



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 5th August, 2019

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 531515

Dear Sir /Ma'am,

Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Monday, 5th August, 2019.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Monday, 5th August, 2019 has inter alia;

1. Approved the unaudited Standalone financial results of the Company for the quarter ended on 30th June, 2019 along with Limited Review Report;
2. Approved the draft notice of Annual General Meeting for financial year 2018-19 and Board's Report along with Secretarial Audit Report of the company for the financial year 2018-19;
3. Approved the appointment of M/s. Gaudana & Gaudana, Company Secretaries as the scrutinizer for scrutinizing the E-voting Process of the ensuing Annual General Meeting;

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5.00 P.M.

Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited

Yogendra kumar Gupta
Managing Director
(DIN: 01726701)



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 30 JUNE 2019					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
		Un-Audited	Audited	Un-Audited	Audited
1	Income from Operations				
(a)	Net Sales/ Income From Operation	4.40	17.56	0.41	45.07
(b)	Other Operating Income	-	0.11	-	0.56
	Total Income from operation (net)	4.40	17.67	0.41	45.63
2	Expenses				
(a)	Cost of Material consumed	-	-	-	-
(b)	Purchase of Stock-In-Trade	3.83	16.10	-	49.57
(c)	Changes in inventories of Stock-In-Trade	(0.02)	5.16	12.26	22.56
(d)	Employee benefit expense	3.50	3.81	0.99	10.23
(e)	Depreciation and amortisation expense	0.05	0.04	0.09	0.19
(f)	Other expenses	11.10	2.42	3.24	11.66
(g)	Diminution/(Gain) in Value of Long Term Investment	-	-	-	278.00
	Total expenses	18.46	27.52	16.58	372.20
3	Profit/ (Loss) from operations before other Income-financial costs and exceptional items (1-2)	(14.06)	(9.85)	(16.17)	(326.57)
4	Other Income	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 +(-) 4)	(14.06)	(9.85)	(16.17)	(326.57)
6	Finance cost	0.02	0.08	-	0.20
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 +(-) 6)	(14.08)	(9.93)	(16.17)	(326.78)
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before (7 + (-) 8)	(14.08)	(9.93)	(16.17)	(326.78)
10	Tax expense: Securities Transaction Tax Written off	-	0.17	-	35.96
11	Profit/ (Loss) from ordinary activities after (9 + (-) 10)	(14.08)	(10.10)	(16.17)	(362.74)
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + (-) 12)	(14.08)	(10.10)	(16.17)	(362.74)
14	Shares of Profit/ Loss of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/ (Loss) after Taxes, Minority Interest and Shares of Profit/ Loss of associates (13 + (-) 14 + (-) 15)	(14.08)	(10.10)	(16.17)	(362.74)
17	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00
18	Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year	-	-	-	(2,860.54)
19.i	Earnings per equity share (before extraordinary items) (nominal value of share 10/- each)				
	(1) Basic	(0.04)	(0.03)	(0.04)	(1.01)
	(2) Diluted	(0.04)	(0.03)	(0.04)	(1.01)
19.ii	Earnings per equity share (after extraordinary items) (nominal value of share 10/- each)				
	(1) Basic	(0.04)	(0.03)	(0.04)	(1.01)
	(2) Diluted	(0.04)	(0.03)	(0.04)	(1.01)
	See Accompanying notes to the financial Results				

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on August 05, 2019 and have been subject to a Limited Review by the Statutory Auditors of the Company.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

Date: 05 August 2019
Place : Ahmedabad

For, Mahan Industries Limited

Yogendrakumar Gupta
DIN:01726701



Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

Phone : 079 - 2642 5187 6661 0809

Mobile : 98250 73175

E-mail : roopen Shah@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30TH JUNE 2019

**To the Board of Directors of
Mahan Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Mahan Industries Limited for the period ended 30th June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular") except for the disclosures regarding (i) AverageGross Refinery Margin stated in note no. 3 to the statement and (ii) under-realization as appearing in note no. 4 to the statement, both of which have been traced from the disclosures made by the management.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting'(Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules Issued there under; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Roopen R Shah & Co.
Chartered Accountants
Firm Regn No:119869W**

Roopen R Shah
CA Roopen R Shah
Proprietor
Membership No: 107279
Place: Ahmedabad
Date: 5th August 2019
Place: Ahmedabad





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CEO AND CFO CERTIFICATION

With regard to Unaudited Financial Results of the company for the quarter ended on 30th June, 2019, we hereby certify that:

We have reviewed the Unaudited Financial Results for the quarter ended on 30th June, 2019 and that to the best of our knowledge and belief the said financial results do not contain any false or misleading statement or figures and do not omit any material fact or contain statements that might be misleading.

Yogendrakumar Gupta
Managing Director
DIN: 00012733

Dattatrey C. Manik
CFO

Place: Ahmedabad
Date: 05/08/2019