



Helping families save money on wireless plans might be our expertise, but we know that smartphone usage is only a fraction of the total monthly expenses that most parents worry about. From groceries, utilities, mortgage and insurance payments, clothing, and children's extracurricular activities, it's no surprise that many families feel as though there is more they could be doing to save money and improve their financial situation.

To uncover the best money saving tips for families, we reached out to a group of family finance experts and asked them to share their "#1 little-know, yet important tip for how families can start saving more money today."

The responses we received were incredibly useful and creative, and we've compiled everything into this comprehensive family finance guide that's packed with expert, money saving tips for you and your family.

Thanks again to our panel of participants for their expert advice.



Meet Our Panel of Family Finance Experts:

Stephanie Nelson
Heather Wheeler
Joanie Demer
Karen Cordaway
Cristin Frank
Jeff Brice

Sherlyn Pang Luedtke
Crytal Paine
Liran Hirschhorn
Becca Daniels
Cindy Livesey
Elle Kaplan

Timothy F. Shanahan
Catherine-Alford
Matt Becker
Kay Boyles
Christina Povenmire

Christina Povenmire



Christina Povenmire, CFP, MBA, is a fee-only financial planner who owns her own practice, [CMP Financial Planning](#). She has been in the business of helping individuals and families with their finances over 15 years.

“What’s your #1 little-known, yet important tip for how families can start saving money today?”

My money saving tip applies to people with a little bit of self control;

Use a cash back rewards credit card to pay for as much of your expenses as you possibly can. The cash you get back then goes into a “found money” account that you can use as emergency savings, splurge account, vacation or even buy mutual funds or stocks.

I have used my found money account in similar fashion in the past. Right now I use it to buy mutual funds.

<http://www.scratchwireless.com/pad/expert-money-saving-tips-for-families/>