

## ERCST “Informal Forum on Implementation of Article 6 of the Paris Agreement”

### *Agenda*

*Some speakers are being confirmed*

**Date:** February 25, 2021

**Time:** 1 pm (Brussels time)

**Location:** Zoom videoconference

### **Project Background and Approach**

This webinar is part of the “Implementation of markets and non-markets provisions in the Paris Agreement” project, which aims to create an informal atmosphere, where the main objective is to explore, discover, explain and understand different points of view related to the issues in Article 6 of the Paris Agreement. That is, to understand the options available to define rules, modalities and procedures on Article 6 of the Paris Agreement, as well as the consequences of adopting each option.

What is also very important is, to the extent that participants are willing to explain, to understand the different views, and more importantly, WHY these views are held. The discussions will be free and informal. They are generally introduced with a presentation from ERCST and launched with reflections from the participating negotiators. Discussions will be held under Chatham House rules (views expressed can be quoted but cannot be attributed to any of the participants). At the end of each meeting we will not produce summaries, but a Reflection Note, with what the Chair took back from the discussions.

Above all, this process is totally separated from the UNFCCC negotiating process. There is no intention, or mandate, to produce any text or negotiate an outcome.

#### **13:00 Welcome remarks**

- A. Marcu, ERCST

#### **13:05 Reflection from January 25, 2021 meeting on baseline methodology**

The session will begin with a short presentation by Andrei Marcu – his personal reflection, based on the discussions at the January 25 meeting and the v2 Presidency text from Madrid - regarding how elements of the text from different options fit together. This is intended to help understanding on overlaps and substantive differences between options and what are the substantive differences between these options.

- **Discussants**

- M. A. Rahman, Singapore
- S. Feller Mayer, Switzerland
- J. Miguez, CDM Board member
- K. Koakutsu, Japan

## **14:15      Relationship between voluntary markets and Art 6**

Voluntary markets are increasing in importance with many entities making use of them to meet their voluntary commitments. Under the Kyoto Protocol, there was no obligation to account for voluntary actions. However, under the Paris Agreement and Art 6 there are provisions for “Other international mitigation purposes” and while most read into that ICAO and possibly IMO provisions, there is also the issue whether the use of ITMOs for voluntary markets needs to be considered. Different views have emerged on how to treat the use of mitigation outcomes transferred internationally which may be seen as indistinguishable from ITMOs.

Given the increased importance of voluntary markets, it would be important to understand if this is an issue and if so, what are the possible positions. There will be initial interventions from IETA, Gold Standard and VERRA.

- S. De Clara, Director International Policy, IETA
- O. Hewlett, Chief Technical Officer, Gold Standard
- D. Antonioli, CEO, VERRA

## **15:00      End of meeting**