

## European Roundtable on Climate Change and Sustainable Transition 2021 Prospectus

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## European Roundtable on Climate Change and Sustainable Transition

### DRAFT 2021 Prospectus

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The European Roundtable on Climate Change and Sustainable Transition (ERCST) is an independent, not-for-profit think tank, registered under Belgian law (as an ‘association sans but lucrative’), based in the heart of the European quarter in Brussels. More detailed information on ERCST can be found in the “Governance” chapter.

The mission of ERCST is to provide a neutral space where policymakers and regulators can meet stakeholders, and discuss climate change policy, including how to manage a sustainable transition to a low-carbon society. While focused on European climate policy, ERCST fully recognises, and incorporates in its activities and thinking, the global dimension of climate change policy.

The European Roundtable on Climate and Sustainable Transition aims to provide rigorous intellectual analysis, stemming from the experience and input of its staff, as well as other research available, and the input of the stakeholders who join its activities.

It represents its own views and strives to ensure in a very strict way its independence and integrity. ERCST aims to provide original ideas and research into European and international debates, which it can fully support through the logic of its arguments and the evidence that it can bring forward.

The European Roundtable on Climate and Sustainable Transition is open to researchers, NGOs, experts and other stakeholders, filling a gap in the institutional “climate landscape”. It is a place where all views will be welcomed, encouraged and listened to.

In 2021, ERCST will continue its efforts and work organised in a number of work streams that operate with different formats such as brainstorm sessions, task forces, moderated roundtables in Brussels and other capitals, briefings and lunchtime meetings.

## ERCST 2021 Work Streams

ERCST plans to structure its work for 2021 around the following work streams, which are further discussed in detail below:

- 1. EU ETS:**
  - a. 2021 State of the EU ETS Report;
  - b. Preparing the review of the EU ETS Market Stability Reserve;
  - c. Funding Mechanisms in Phase 4 of the EU ETS;
  - d. Adjustment of EU ETS cap in case CBAM is implemented as an EU ETS extension to imports;
- 2. European Green Deal:**
  - a. Implementation of the European Green Deal;
  - b. European Green Deal: state of play;
- 3. Competitiveness and carbon leakage:**
  - a. Part II of the project on Carbon Border Adjustments in the EU;
  - b. The Economic Impacts of an EU Carbon Border Adjustment Mechanism;
- 4. International climate change policy and the implementation of the Paris Agreement:**
  - a. Markets and non-market provisions (Article 6) under the Paris Agreement;
  - b. Response measures under the Paris Agreement;
  - c. ASEAN consultations for regional cooperation on carbon markets;
- 5. Role of indirect emissions in decarbonization and compliance;**
- 6. Mechanisms to incentivise Carbon Dioxide Removal Technologies;**
- 7. Ensuring a Just Transition;**
- 8. “In conversation with” series.**

This list is indicative, and will be continuously revised and updated throughout the year. Moreover, the focus and activities might be adapted as the 2021 political agenda develops.

## **Tentative Timeline of activities 2021**

### ***January***

- EU ETS: division and use of auctioning revenues + reflecting on the December EUCO
- 2021 State of EU ETS Report brainstorm meeting with stakeholders
- ETS workshop focusing on the funding mechanisms
- CBAM: possible Townhalls

### ***February***

- Pricing carbon in other sectors and articulation between ETS, ETD and CBAM
- EU ETS: stakeholder views on the Commission's Public consultation
- CBAM: 1<sup>st</sup> expert consultation and 1<sup>st</sup> stakeholder consultation

### ***March***

- 2021 State of EU ETS Report presentation of draft report
- CBAM: Report 1 - Sectoral Assessment

### ***Q2 2021***

- 2021 State of EU ETS presentation of final report
- EU ETS outreach meetings in various EU capitals
- ERCST proposal for ETS review
- CBAM: Report 2 - ERSCCT CBAM Proposal
- CBAM: 1<sup>st</sup> and 2<sup>nd</sup> international Town Halls

### ***Q3 2021***

- Stakeholder views on the Commission's ETS proposal
- Analysis of Commission's ETS proposal
- CBAM: Report 3 - Assessment of EC's CBAM proposal
- CBAM: 2<sup>nd</sup> expert consultation and 3<sup>rd</sup> international Town Hall

### ***Q4 2021***

- EU ETS: funding mechanisms Phase 4 updated paper and meeting
- CBAM: 3<sup>rd</sup> expert consultation
- CBAM: 4<sup>th</sup> and 5<sup>th</sup> international Town Hall
- CBAM: Report 4 - ERCST proposal for framework and pathway for introducing policy measure to address carbon leakage and competitiveness concerns

## 1. EU Emissions Trading System (EU ETS)

ERCST has been working on the EU ETS for the last few years and its work can be subdivided into four different strands:

- a. **2021 State of the EU ETS Report**
- b. **Preparing the review of the EU ETS Market Stability Reserve**
- c. **Funding Mechanisms in Phase 4 of the EU ETS**
- d. **Adjustment of EU ETS cap in case CBAM is implemented as an EU ETS extension to imports**

### a. 2021 State of the EU ETS Report

The Report is intended as a “snapshot”, and independent contribution to the policy debate, providing policymakers and stakeholders with an overview of how the EU ETS is doing by April of each year, based on previous year data.

In 2020, the fifth yearly edition of the Report<sup>1</sup> was published, which ERCST produced together with the Wegener Centre on Climate and Global Change, BloombergNEF and EcoAct. This report featured two ‘special chapters’: one on the impact of COVID-19 and one on the impact of the European Green Deal.

In 2021, the sixth annual report will be produced, with the same group of authors from last year. In addition to the report, the project aims to bring together small groups of stakeholders deeply involved in EU ETS discussions, through meetings held in Brussels and in other EU Member States.

### b. Preparing the review of the EU ETS

The following sub-work stream is aimed at bringing together stakeholders on a regular basis to discuss the most important issues on the table for the EU ETS revision. Intellectual input in the form of presentations, papers and reflection notes will be produced by ERCST on a regular basis.

During this first stage of the revision process (leading up to the Commission’s

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<sup>1</sup> <https://ercst.org/publication-2020-state-of-the-eu-ets-report/>

proposal expected in June), ERCST's approach to the EU ETS revision will involve a number of strands, including:

- Accompanying the Commission's process by organising stakeholder meetings on the different feedback opportunities
- Organise activities on some of the core topics and issues that are important in light of the ETS revision
  - Carbon pricing in other sectors;
  - Policy overlap and supply-demand balance, including MSR review
  - The story for industry and carbon leakage protection;
  - Flexibility mechanisms;
  - Division and use of revenues; and
  - Long-term visibility and predictability
- ERCST will prepare its own proposal for the ETS review, and conduct an analysis of the Commission's proposal

This sub-work stream will build on ERCST's work carried out in previous years, including 'the State of the EU ETS Report', 'preparing for the MSR review' and 'strategic challenges to the EU ETS'.

### **c. Funding Mechanisms in Phase 4 of the EU ETS**

The revision for the fourth phase of EU Emissions Trading System (2021-2030) introduced a number of important changes concerning funding mechanisms in the system.

ERCST, together with CEEP, have been working together on this topic for the last few years, aimed at facilitating a debate within and between Member States on how to successfully operationalise and utilise the EU ETS funding mechanisms, deepen the common understanding of the regional financing needs and priorities and provide regular updates to stakeholders through papers and workshops. During the last three years, three papers<sup>2</sup> have been published on this sub-work stream.

In 2021, ERCST will continue to monitor the implementation process of these

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<sup>2</sup> 2018: <https://ercst.org/publication-funds/>

2019: <https://ercst.org/publication-implementation-of-the-funding-mechanisms-in-the-fourth-phase-of-the-eu-ets-state-of-play/>

2020: <https://ercst.org/20201116-ercst-ceep-final-funding-mechanisms-ets-update-paper-2020-2/>

funding mechanisms, and timely contribute to the process and ongoing debate. Some key developments in 2021 that will be analysed include: how the revision of the EU ETS will impact the funding mechanisms; the results of the Innovation Funds' calls for proposals; and the results from the Modernisation Funds' Investment Committee's biannual meetings

#### **d. Adjustment of EU ETS cap in case of an EU ETS extension to imports**

The European Commission following political direction, has started the discussion on the possible adoption of a Carbon Border Adjustment Mechanism (CBAM), with a legislative proposal expected around June 2021.

In terms of the policy mechanism used for applying the BCA, the European Commission has been looking at different options. One of the options would entail an extension of the EU Emission Trading System (EU ETS) to imports, whereby foreign producers or importers would be required to purchase emission allowances under the EU ETS.

With a view to inferring the order of magnitude of EU ETS cap adjustment needed under such a scenario, ERCST will carry out an exercise to estimate the emissions embedded in EU imports of products in key sectors.

## 2. European Green Deal (EGD)

ERCST has been working on the European Green Deal for the last few years and its work can be subdivided into two different strands:

- a. **Implementation of the European Green Deal: legislative files**
- b. **European Green Deal: state of play**

### a. Implementation of the European Green Deal: legislative files

In this sub-workstream, ERCST attempts to accompany the European Commission's stakeholder process by organising topical discussions on some of the key legislative files of the implementation process of the EGD. ERCST will also regularly provide input to feedback opportunities and publish position papers.

It focuses on those legislative files that are not part of ERCST's core work streams<sup>3</sup>, such as for example the European Climate Law<sup>4</sup> and the 2030 Climate Target Plan<sup>5</sup>.

In 2021, ERCST will continue to provide input in the debate and organising meetings on those legislative files under the EGD that are political or most important to stakeholders.

### b. European Green Deal: state of play

This sub-work stream is part of a continuous series of meetings which aim to bring together policymakers and stakeholders to take stock on recent developments, look ahead to what is in the pipeline, and discuss the general implementation of the EGD.

Rather than focusing on individual legislative files, this sub-work stream concentrates on the 'metalevel' developments and overall direction of the EGD.

In 2021, each of these sessions will focus on the recent high-level policy developments under the EGD, and the 'general sentiment' of stakeholders on implementation of the EGD.

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<sup>3</sup> Such as the work streams on the EU ETS, CBAM or ETD.

<sup>4</sup> <https://ercst.org/event/the-european-climate-law-feedback-to-the-commissions-proposal/>

<sup>5</sup> <https://ercst.org/event/the-2030-climate-target-plan-public-consultation-meeting/>

## 3. Carbon Leakage and Competitiveness

ERCST has built up solid experience on BCAs, carbon leakage issues, and other competitiveness topics in the EU context. After the first iteration of this workstream, in 2021, ERCST will continue its work in:

- a. **Part II of the project on Carbon Border Adjustments in the EU**
- b. **The Economic Impacts of an EU Carbon Border Adjustment Mechanism**

### a. Part II of the project on Carbon Border Adjustments in the EU

Part I of ERCST's project on Border Carbon Adjustments in the EU was launched in 2019 and aimed at providing analytical input to the discussion on BCAs and to foster an informed debate with domestic and international stakeholders as the CBAM file progressed through the early stages of the legislative process. The concluding Report of the project, entitled "Border Carbon Adjustments in the EU: Issues and Options"<sup>6</sup> was published in 2020.

In 2021, as Part II of the project, ERCST will continue providing: analysis and solutions for addressing carbon leakage and competitiveness issues; independent evaluation of EUs work on the CBAM file; accompany the EUs official stakeholder consultation process by providing a forum for multi-stakeholder engagement.

In line with the above-mentioned objectives, four reports are expected to be published in the coming year: 1) sectoral assessment, 2) CBAM proposal, 3) analysis of the EC's CBAM proposal, 4) proposal for a framework and pathway for introducing different policy measures to address carbon leakage and competitiveness.

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<sup>6</sup> <https://ercst.org/border-carbon-adjustments-in-the-eu-issues-and-options/>

## **b. The Economic Impacts of an EU Carbon Border Adjustment Mechanism**

The EU Carbon Border Adjustment Mechanism (CBAM) will undoubtedly have an impact on the relative competitiveness of products covered, hence on trade flows and the economic growth of exporting countries. These impacts have yet to be well understood as many assumptions need to be taken into account.

The objective of this work is to carry out an exercise to estimate the economic costs that an EU CBAM could potentially impose on foreign exporters of selected carbon intensive products (e.g. cement, aluminium, steel) to the EU market.

In 2020, ERCST undertook work to quantify the additional tax burden that an EU CBAM could impose on exporters of steel, aluminum, cement and electricity in the Russian Federation and South Africa. Building on this work, ERCST will carry out in 2021 a similar exercise for an additional set of countries, including but not limited to South East Asian countries.

## 4. International climate change policy and the implementation of the Paris Agreement

ERCST sees its role very much as a bridge bringing the international dimension of the climate change debate to Brussels. ERCST's work on international climate change policy and the implementation of the Paris Agreement can be divided into three different sections:

- a. Markets and non-market provisions (Article 6) under the Paris Agreement**
- b. Response measures under the Paris Agreement**
- c. ASEAN consultations for regional cooperation on carbon markets**

### **a. Markets and non-market provisions (Article 6) under the Paris Agreement**

Since its inception, ERCST has been organising and hosting informal dialogues on the implementation of Article 6, with the aim of fostering discussions in a less rigid atmosphere. The informal dialogues seek to bring together the relevant negotiators and stakeholders, in order to ensure that participants feel free to go deeper into explaining and understanding the different views and interpretations of the rules, modalities and procedures.

Article 6 is the last section of the Paris Rulebook that needs to be finalised, as no agreement was found at COP 25 in Madrid. In 2020, the informal dialogue continued despite the fact that the format changed from in-person to virtual meetings, focusing on why an agreement could not be reached and discussing potential ways forward. Emphasis was put on better understanding contentious issues and links with other parts of the Madrid Rulebook, which were captured in 3 publications and 9 reflection notes.

In 2021, ERCST will continue to host these informal dialogues, and provide intellectual input to the discussion, with the focus likely shifting to the implementation of the work programme, if the Article 6 rulebook is finalised at COP 26 in Glasgow.

## **b. Response measures under the Paris Agreement**

Response measures is an important component of the Paris Agreement and finds resonance in the just transition and decarbonisation discussions. Its international dimension looks at the effects arising from mitigation policies taken by Parties and their cross-border impacts, both positive and negative. The issue of Response Measures, especially in its international dimension, is not yet well understood.

The last few years, ERCST held informal dialogues on response measures, bringing together UNFCCC negotiators and key stakeholders. It also carried out a case study on “reporting on response measures under biennial update reporting” in Chile.

In late 2020, ERCST has started developing a new case study for Ghana. This work will continue throughout 2021 and will culminate in the presentation of the case study at a side event organised at COP26.

## **c. ASEAN consultations for regional cooperation on carbon markets**

Article 6 of the Paris Agreement recognizes countries’ voluntary cooperation for implementing NDCs. In line with this, countries can explore an approach of creating regional alliances to build a consensus on core elements for efficient and scaled-up market operation as well as to share the key infrastructure. Some countries have already initiated the regional alliance initiatives for post-2020 carbon markets, and similar efforts can be pursued in Southeast Asia countries.

As part of this sub-workstream, in 2020, ERCST organized a first workshop to introduce ongoing collaborative efforts in East and West Africa, Latin America, and MDBs’ pilot activities.

In 2021, ERCST will organize a second workshop on exploring the potential regional alliance and market infrastructure in SE Asia by learning about the countries (Cambodia, Singapore, Thailand, Indonesia, Philippines, Vietnam, Malaysia, Brunei, Japan, Myanmar and Laos) plans and interests.

## 5. Role of indirect emissions in decarbonization and compliance

The increasing ambitions towards net zero stipulated by the Paris Agreement, the EGD and via voluntary targets from companies, implies that accounting and complying for indirect emissions from Scope 2<sup>7</sup> and 3<sup>8</sup> will play an ever increasing role in achieving these pledges. It is also important to mention that most companies, regulated under EU or national obligations, have significant Scope 2, 3 and impact Scope 4<sup>9</sup> emissions.

From the regulatory standpoint, a holistic view on how Scope 2 and 3 emissions are addressed and accounted for has been lacking. The main directives which currently govern EU's ambition and corporate compliance are set through Scope 1 emissions.

This fall ERCST launched a new workstream which will gather multiple stakeholders to discuss the role of indirect emissions in decarbonization and compliance. The exploration of this approach will start with flexibility mechanisms such as the role of domestic offsets in the EU ETS, as well as the relationship between EU ETS and Effort Sharing Regulation.

## 6. Mechanisms to incentivise Carbon Dioxide Removal Technologies

In order to remain consistent with numerous 2°C - 1.5 °C pathways, up to and after 2050, there is a definite need for employing all available options to reduce emissions, including Carbon Dioxide Removal Technologies (CDRTs), especially when factoring in the current lock-in of fossil fuels which far exceed the carbon budget for limiting warming to 1.5 °C.

In the previous years, ERCST launched a work stream on CDRTs with aimed at

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<sup>7</sup> Scope 2 emissions occur from the consumption of purchased electricity, heat, steam and cooling

<sup>8</sup> Scope 3 corresponds to the indirect GHG emissions that are a consequence of the company's activities that occur in their value chain.

<sup>9</sup> Scope 4 or also called avoided emissions that occur outside of a product's life cycle or value chain, but as a result of the use of that product (e.g. low-temperature detergents, fuel-saving tires), is a new hypothetical category that has gained traction between companies in the last few years.

researching and fostering discussion on how these technologies can fulfil the expectations and key role they have received in energy and climate scenarios.

ERCST has centred its work on the existing regulatory and financial gaps, both at the EU and international level, that might hamper the development and deployment of CDRs, with a specific focus on on-site capture, direct air capture and natural capture. ERCST will continue working on these issues during 2021.

## 7. Ensuring a Just Transition

One key element in garnering support for a rapid transition to a low GHG economy is to show that there is a good understanding of the impacts of the measures that are being put in place to move towards a low GHG economy, and that there is plan to mitigate social and economic impacts during the period of transition. Both at the EU and at the global level, these are issues that will prove critical, especially as issues of trade will start to have an increasingly important role.

In 2021, ERCST will continue to strive to increase the understanding of this issue as part of the EU policy debate. ERCST plans to carry out case studies aimed at better understanding the (unintended) effects of climate change policies (Response Measures), and the associated Just Transition challenges, including at national level.

## 8. “In conversation with” series

In this series of events, ERCST goes ‘in conversation with’ highly influential climate change figures to talk about recent climate policy developments, both at the EU and international level.

In 2020, we had the pleasure to welcome the following guests during our ‘in conversation with’ series:

- **Karsten Sach**<sup>10</sup> – Priorities of the German Presidency of the Council of the EU
- **Khalid Abuleif**<sup>11</sup> – Climate change priorities in the G20
- **Jacob Werksman**<sup>12</sup> – the EU’s international climate policy

More of these sessions will be organised throughout 2021.

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<sup>10</sup> Director-General for European and International Climate Policy of the German Federal Ministry BMU

<sup>11</sup> Sustainability Adviser to the Minister of Energy, Kingdom of Saudi Arabia

<sup>12</sup> Principal Advisor for International Aspects of EU Climate Policy at the European Commission (DG Clima)

## Governance

The European Roundtable on Climate Change and Sustainable Transition was launched as a think tank in 2016, and was established as an independent non-profit organisation under Belgian law in November 2018. ERCST's headquarters are located at rue Archimède 61, third floor, 1000 Brussels, Belgium.

ERCST is governed by its Board, in accordance with its articles of association. The daily management is delegated to Mr. Andrei Marcu, president of the Board and Executive Director of ERCST. The intellectual solidity and neutrality are ensured by the Scientific Committee.

The goal of ERCST is to:

- a) participate and contribute to the European and global political debate on global warming;
- b) contribute to the climate change policy debate to ensure that the energy transition is well managed, economically efficient and fair, and addresses issues of economic and trade competitiveness;
- c) be a place where all points of view are heard in this debate;
- d) provide solutions that are objective, pragmatic and evidence-based;
- e) collaborate with governments, multilateral institutions, think tanks, the business community, the academic world and any other actors necessary to achieve these objectives; and
- f) ensure that the contribution and solutions provided by ERCST are politically feasible and consistent with local economic and social realities.

ERCST aims to provide rigorous intellectual analysis, stemming from the experience and input of its staff, as well as other research available, and the input of the stakeholders who join its activities. It will represent its own views and will strive to ensure in a very strict way its independence and integrity.

The core values of ERCST are non-discrimination, openness and transparency, participation and accountability. These underpin the principles and behaviour, of ERCST and help to maintain mission alignment throughout all operations and activities while sustaining the highest ethical practices.

ERCST has a strict policy of transparency and disclosure of activities and sources of support.

## Team



**Mr. Andrei Marcu** is the founder, member of the board and Executive Director of ERCST. He has vast experience in managing policy-focused organisations, creating partnerships, managing stakeholder relations and fundraising. His focus has been on sustainable development, climate change and energy.

In different capacities, he has been engaged in multilateral negotiating processes and subsequent implementation action, both at the global and sectorial level. He has acted as negotiator for developing countries, coordinator for the G-77 and China, and as representative of the international business community.

During his career, Mr. Marcu has performed at the highest managerial level, both in business organisations and in non-profit organisations. He created, and successfully managed the CEPS Carbon Market Forum and was the founder and CEO of the International Emissions Trading Association (IETA), as well as acted in a number of leadership positions in the area of public policy.



**Mr. Jean-Yves Caneill** joined ERCST as Senior Advisor in 2018 after a successful thirty-year long and distinguished career at Electricité de France (EDF), where he was responsible for climate change policy. He has been strongly involved in the European and international debate on climate issues, attending the climate negotiation conferences for Eurelectric.

In recent years, he has been strongly involved in dialogues with EGTT, TNA, TEC and CTCN process (UNFCCC) through WBCSD and ICC. He was member of the CTCN Advisory Board for one year, representing the private sector. He is also following the GCF issue as an observer. He is also involved in different collaborations with MIT, CEPS, and IDDRI.

Jean-Yves advises ERCST on issues ranging from the EU Emission Trading System, to the decarbonisation of the power sector and international climate change negotiations under the UNFCCC.



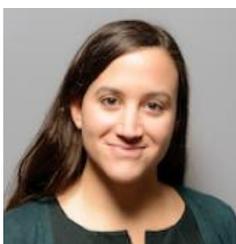
**Mr. Aaron Cosbey** is a Senior Associate to ERCST. He is a development economist with 25 years' experience in the law and economics of sustainable development, particularly in the areas of trade and climate change. Aaron is also a Senior Associate at IISD, an advisor to IGF, and a member of the Green Growth Knowledge Platform Research Committee on trade and competitiveness. Aaron also has consulted to a wide variety of governments and institutions.

Aaron provides advise to ERCST and works on projects related to Response Measures under the UNFCCC and the nexus between trade and climate policies.



**Mr. Dariusz Dybka** has been working in Brussels since 2011. Before joining the ERCST as Senior Manager, he represented the Polish electricity sector. He previously served a term in the Permanent Representation to the EU as a climate attaché where he worked on emissions trading, air quality, Fgases, and climate adaptation and mitigation. He was an Alternate Member of the Kyoto Protocol Compliance Committee from 2012-2016 and was a legal expert of the UNFCCC process. He worked for the Ministry of the Environment in Warsaw and the Polish COP Presidency in 2008. Prior to this, he finished a law faculty and fellowship in Washington DC.

At ERCST focuses on the European Green Deal, Sustainable Just Transition, global emissions footprint, the future of carbon leakage protection in the EU ETS and UNFCCC negotiations, including on Article 6 and response measures.



**Ms. Alexandra Maratou** joined ERCST in 2020 as a Senior Policy Analyst. She focuses on economic and climate change policies at the European and international levels, including carbon pricing and border carbon adjustments.

She has 12 years of professional experience in policy research and analysis, with a focus on energy, climate and the environment. Prior to ERCST, she worked for consultancy COWI, where she conducted studies on behalf of the European Commission and other public sector clients. In the outset of her career, she worked as a research assistant at Cambridge University's Electricity Policy Research Group, where she inter alia conducted

research on low-carbon electricity generation technologies, and innovation.

Alexandra holds an MSc degree in Environmental and Resource Economics from University College London, as well as a BA degree in Economics from the Athens University of Economics and Business.



**Mr. Domien Vangenechten** joined ERCST in 2017 as a Junior Associate and currently has the position of Researcher. He focuses on climate change related issues at the European and International level, including on topics such as the EU Emission Trading Scheme and the development of other carbon pricing mechanisms, international negotiations under the UNFCCC and Just Transition.

Domien holds a MSc in Sustainability Science and Policy from Maastricht University and MSc's in Economic Policy and International Politics from KU Leuven. During his studies, he worked as a research assistant at the KU Leuven and as a consultant for a local currency project in Maastricht.



**Ms. Dana Agrotti** joined ERCST in early 2020 as a Junior Researcher. Since September 2020, she holds the position of Researcher. She focuses on international climate policy, particularly on the implementation of Article 6 of the Paris Agreement and the economic impacts of Response Measures. At the European level, Dana works on the Energy Taxation Directive and the proposed Carbon Border Adjustment Mechanism.

Before joining ERCST, she completed internships at the regional governmental institution Regione Emilia-Romagna in Bologna, Italy and at the UN Environment Programme in Bonn, Germany.

Dana holds a Bachelor's degree in Business and Economics from the University of Bologna and a Master of Science in Environmental Economics and Climate Change from the London School of Economics.



**Ms. Marina Monciatti** joined ERCST in 2020 as a Researcher. She focuses on climate change policies both at the EU and international level, specifically on border carbon adjustments and Scope 1, 2 & 3 emissions. Prior to ERCST, she completed her internships at the United Nations Economic Commission for LAC in Santiago de Chile, at GIZ for the cooperation programme EUROCLIMA+ in Brussels and as a researcher at a chemical recycling company in London.

Marina holds a Bachelor's degree in Business and Finance from Hult and a Master of Climate Change, Management and Finance from Imperial College London.



**Mr. Thomas Martens** Thomas joined ERCST in October 2020 as a Junior Researcher. His work is focused on international climate policy, carbon markets and international negotiations related to Article 6 of the Paris Agreement. Before joining ERCST, Thomas worked at UN Environment in Pretoria, South Africa and at the Economics and Management department of COWI in Brussels. He also worked as a volunteer for several environmental civil society organisations.

Thomas holds a MSc in Applied Economics from the University of Antwerp and a MSc in International Politics from the School of Oriental and African Studies (SOAS), University of London.

## Board

ERCST is directly governed by its Board, in accordance with its articles of association. The Board is currently comprised of:

- Andrei Marcu, Executive Director of ERCST – *President*
- Philippe Chauveau, Solvay – *Treasurer*
- Michael Mehling, Massachusetts Institute of Technology

## Scientific Committee

ERCST has a Scientific Committee which is comprised of representatives of affiliated think tanks, providing the intellectual solidity, and ensure neutrality. The Scientific Committee of ERCST is currently comprised of the following members:

- Prof. Carlo Carraro, FEEM
- Dr. Susanne Droege, SWP
- Prof. Stefan Schleicher, Wegener Center for Climate and Global Change, University of Graz
- Prof. Sebastian Oberthür, Institute for European Studies, VUB

Other members may be invited to join the Scientific Committee by agreement with the existing Members of the Committee, subject to approval of the board.

## ERCST membership

ERCST currently has two categories of members:

- 1) Funding members are companies that are supportive of ERCST and its activities and pay a yearly membership fee.
- 2) Associate Member are those that are supportive of ERCST and its activities, without providing financial support. This category may include think tanks, associations, and governments, as well as international organisations.

## Participation

ERCST is a non-profit and non-advocacy organisation. Participation in ERCST is open to all stakeholders, including academia, research institutions, business organisations, foundations, think tanks, associations, non-governmental organizations, Member States of the EU, non-EU governments, as well as subnational entities.

## **ERCST Products and Activities**

ERCST's outputs and activities (papers, seminars, roundtables, etc.), are undertaken strictly under the responsibility of the ERCST and do not represent, nor are they in any way meant to represent an endorsement by ERCST members or any stakeholders of their contents or of the statements made during discussions. **All ERCST activities are undertaken under strict Chatham House Rules.**

## Annex 1: List of meetings and events realised in 2020

Date	Name	Location
08/01/2020	The European Green Deal – ERCST work and the role of the EU ETS	Brussels, Belgium
08/01/2020	2020 kick-off meeting + reception “international and EU climate change policy in 2020”	Brussels, Belgium
16/01/2020	Indirect costs compensation in the EU ETS – revision of the State Aid Guidelines	Brussels, Belgium
20/01/2020	Funders meeting “Border Carbon Adjustments in the EU – issues and options”	Brussels, Belgium
27/01/2020	Beyond the EU NDC & Impact on the EU ETS – outreach meeting in Paris	Paris, France
31/01/2020	Beyond the EU NDC & Impact on the EU ETS – outreach meeting in Berlin	Berlin, Germany
04/02/2020	A just transition to a climate neutral Europe: getting the basis right	Brussels, Belgium
20-21/02/2020	Informal forum on Article 6 of the Paris Agreement – London	London, UK
04/03/2020	Indirect costs compensation in the EU ETS – revision of the State Aid Guidelines (Public consultation discussion)	Brussels, Belgium
05/03/2020	Stakeholder meeting “Border Carbon Adjustments in the EU – issues and options”	Brussels, Belgium
09/03/2020	Beyond the EU NDC & Impact on the EU ETS – outreach meeting in Warsaw	Warsaw, Poland
11/03/2020	The European Green Deal: state of play	Brussels, Belgium
11/03/2020	Brainstorm on “2020 State of the EU ETS Report”	Brussels, Belgium
13/03/2020	Beyond the EU NDC & Impact on the EU ETS – outreach meeting in Helsinki	Helsinki, Finland
25/03/2020	Border Carbon Adjustments in the EU project call – feedback to the Commission’s roadmap	Webinar
25/03/2020	The Politics of Border Carbon Adjustments in the European Green Deal – Dream or Reality?	Webinar
26/03/2020	Article 6 Informal Dialogue – Article 6.4 Transition discussion	Webinar
30/03/2020	Energy Taxation Directive – feedback to the Commission’s roadmap	Webinar
7/04/2020	The 2030 Climate Target Plan – Impact Assessment and role of the EU ETS	Webinar

<b>15/04/2020</b>	Stakeholder meeting “Border Carbon Adjustments in the EU: Issues and Options” – April 2020 Update	Webinar
<b>16/04/2020</b>	The European Climate Law – feedback to the Commission’s proposal	Webinar
<b>28/04/2020</b>	Launch of the “2020 State of the EU ETS” Report	Webinar
<b>06/05/2020</b>	Informal Forum on Implementation of the Article 6 of the Paris Agreement (2 <sup>nd</sup> webinar)	Webinar
<b>12/05/2020</b>	The European Green Deal: state of play	Webinar
<b>19/05/2020</b>	Creating markets for low-carbon products in the EU	Webinar
<b>26/05/2020</b>	Informal Forum on Implementation of Article 6 of the Paris Agreement (3 <sup>rd</sup> webinar)	Webinar
<b>27/05/2020</b>	Stakeholders’ Views on the Submissions for Energy Taxation Directive	Webinar
<b>28/05/2020</b>	Stakeholders’ Views on the EU Carbon Border Adjustment Mechanism	Webinar
<b>03/06/2020</b>	The 2030 Climate Target Plan – Public Consultation meeting	Webinar
<b>09/06/2020</b>	Border Carbon Adjustments – Conceptual Stakeholders Meeting on Alternatives	Webinar
<b>16/06/2020</b>	EU ETS Market Stability Reserve: Coping with COVID-19 and preparing for the review	Webinar
<b>17/06/2020</b>	Virtual USA-EU ‘Town Hall’ on Border Carbon Adjustments	Webinar
<b>24/06/2020</b>	Informal Forum on Implementation of Article 6 of the Paris Agreement (4 <sup>th</sup> webinar)	Webinar
<b>25/06/2020</b>	Virtual India-EU ‘Town Hall Meeting’ on Border Carbon Adjustments	Webinar
<b>26/06/2020</b>	In Conversation with Karsten Sach: Priorities of the German Presidency of the Council of the EU	Webinar
<b>01/07/2020</b>	Virtual Korea-EU ‘Town Hall’ on Border Carbon Adjustments	Webinar
<b>09/07/2020</b>	Virtual Japan-EU ‘Town Hall’ on Border Carbon Adjustments	Webinar
<b>15/07/2020</b>	Informal Forum on Implementation of Article 6 of the Paris Agreement (5 <sup>th</sup> webinar)	Webinar
<b>27/07/2020</b>	Virtual Mexico-EU Town Hall on Border Carbon Adjustments	Webinar
<b>03/09/2020</b>	Informal Forum on Implementation of Article 6 of the Paris Agreement (6 <sup>th</sup> webinar)	Webinar
<b>04/09/2020</b>	Preparing for the review of the EU ETS – Brainstorm session	Webinar

<b>04/09/2020</b>	In conversation with Khalid Abuleif: Climate change priorities in the G20	Webinar
<b>08/09/2020</b>	Virtual Russia-EU Town Hall on Border Carbon Adjustments	Webinar
<b>10/09/2020</b>	Border Carbon Adjustment Mechanism – Public Consultation	Webinar
<b>17/09/2020</b>	Virtual Ukraine-EU Town Hall on Border Carbon Adjustments	Webinar
<b>22/09/2020</b>	Virtual South Africa-EU Town Hall on Border Carbon Adjustments	Webinar
<b>24/09/2020</b>	Stakeholders’ Views on the Public Consultation for the Energy Taxation Directive	Webinar
<b>24/09/2020</b>	The European Green Deal: State of Play	Webinar
<b>28/09/2020</b>	Informal Forum on Implementation of Article 6 of the Paris Agreement (7 <sup>th</sup> webinar)	Webinar
<b>29/09/2020</b>	The EU ETS in the Commission’s 2030 Climate Target Plan	Webinar
<b>30/09/2020</b>	Launch of the “Border Carbon Adjustments in the EU – Issues and Options” Report	Webinar
<b>14/10/2020</b>	The Economic Impacts of an EU Carbon Border Adjustment Mechanism	Webinar
<b>27/10/2020</b>	The role of the EU ETS funding mechanisms in delivering the European Green Deal	Webinar
<b>28/10/2020</b>	Informal Forum on Implementation of Article 6 of the Paris Agreement (8 <sup>th</sup> webinar)	Webinar
<b>03/11/2020</b>	The European Green Deal: State of Play	Webinar
<b>10/11/2020</b>	In conversation with Jacob Werksman – the EU’s international climate policy	Webinar
<b>23/11/2020</b>	Stakeholders’ Views on the Inception Impact assessment for the revision of the EU Emissions Trading System	Webinar
<b>25/11/2020</b>	Carbon Border Adjustment Public Consultations Summary	Webinar

## Annex 2: List of publications released in 2020

Date	Name	Author(s)
08/03/2020	Public consultation response - draft ETS state aid guidelines for indirect costs compensation	ERCST
12/03/2020	Feedback paper - proposal for a regulation establishing the Just Transition Fund	ERCST
16/03/2020	Feedback paper - draft implementing regulation on the EU ETS Modernisation Fund	ERCST
20/03/2020	Beyond the EU NDC - Assessing efforts to be Europe's climate leaders	ERCST
26/03/2020	Reflection notes on ERCST's Article 6 workshop: what is practically needed to have a working Article 6 in place?	ERCST
27/03/2020	Feedback paper - Inception Impact Assessment on the Carbon Border Adjustment Mechanism	ERCST
31/03/2020	Feedback paper - Inception Impact Assessment on the Energy Taxation Directive Review	ERCST
14/04/2020	Feedback paper - Inception Impact Assessment on the 2030 Climate Target Plan	ERCST
27/04/2020	The Paris Agreement's Article 6 and the WTO: Points of Convergence	ERCST
28/04/2020	2020 State of the EU ETS Report	ERCST, BloombergNEF, the Wegener Center and Ecoact
30/04/2020	Feedback paper - European Commission's proposal for a European Climate Law	ERCST
06/05/2020	Reflection notes on ERCST' Article 6 workshop: What needs to be done in CMA & CM? How does the CDM EB and the Art 6.4 Supervisory Body interact?	ERCST
26/05/2020	Reflection notes on ERCST' Article 6 workshop: CDM transition numbers	ERCST
16/06/2020	Background Paper - The EU ETS Market Stability Reserve: Coping with Covid-19 and Preparing for the review	ERCST
17/06/2020	CDM Transition: CER Availability	ERCST, World Bank
23/06/2020	Position Paper- Comments to the Public Consultation for the 2030 Climate Target Plan	ERCST

<b>24/06/2020</b>	Reflection notes on ERCST' Article 6 workshop: ITMOs exchange in integrated grids and Registries	ERCST
<b>08/07/2020</b>	Reflections on ERCST's "creating markets for low-carbon products in the EU" work stream	ERCST
<b>09/07/2020</b>	Renewable Energy Sales on Integrated Grids and Article 6	ERCST
<b>15/07/2020</b>	Reflection notes on ERCST' Article 6 workshop: Article 6 text and Registries	ERCST
<b>03/09/2020</b>	Reflection notes on ERCST' Article 6 workshop: Registries, Safeguards and Methodologies Transition	ERCST
<b>28/09/2020</b>	Reflection notes on ERCST' Article 6 workshop: Registries, Transformative Impact of Article 6, and Article 6 Pilots	ERCST
<b>30/09/2020</b>	Border Carbon Adjustments in the EU: Issues and Options	ERCST
<b>14/10/2020</b>	Position paper - ERCST's rationale for the submission to the Public Consultation for the Revision of the Energy Taxation Directive	ERCST
<b>26/10/2020</b>	Note on Article 6 Infrastructure	ERCST
<b>28/10/2020</b>	Position paper - ERCST's rationale for the submission to the Public Consultation for the Border Carbon Adjustment Mechanism under the European Green Deal	ERCST
<b>28/10/2020</b>	Reflection notes on ERCST' Article 6 workshop: The Doha Amendment entering into force, CDM EB post-2020 and what can be learned from pilots towards Art 6 negotiations	ERCST
<b>16/11/2020</b>	ERCST-CEEP paper: the role of the EU ETS funding mechanisms in financing the European Green Deal	ERCST, CEEP