Ensuring a balanced outcome between 6.2 and 6.4

ERCST Dialogue on Article 6; London, 21.02.2020
Simon Fellermeyer
When is balance between 6.2 and 6.4 ensured?

- Providing same / different functions?
- Allowing for same / different outcomes?
- Playing by the same rules?

1. Acknowledge that 6.2 and 6.4 are (fundamentally) different
2. Operationalize mandated differences with highest integrity and transparency
Acknowledge difference: functions

6.2 Defines **accounting and reporting requirements** for voluntary cooperations between Parties in the implementation of their NDC

(Party focused)

6.4 Defines governance, process and operational steps for registration of emission reductions through a multilaterally governed system

(Process focused)
Acknowledge difference: outcomes

6.2
• Bilateral transfer (and re-transfer?) of project-based ITMOs between 2 Parties
• Accounting for the effect of ETS linking on respective NDC achievement
  How?

6.4
• Issuance of emission reductions certificates (with a UN stamp) for use towards NDC / other
Same rules? Environmental integrity / transparency

6.2
- 1a) real, verified, additional (definition)
- 22a) how contribute to the mitigation of GHG emissions and NDC (BTR - party-level reporting)
- 22b) How ensures EI … no net increase in emissions … stringent reference levels, baselines set in a conservative way … taking into account all existing policies … addressing reversals (BTR - party-level reporting)

6.4
- 24b (i) SB maintaining public website for information on 6.4 activities
- 31e) undergo stakeholder consultation
- 32 / 34) apply a mechanism methodology approved by SB
- 35 / 35) Specification methodology eligibility (quality assurance)
- 43 – 48) validation, monitoring and verification
- 50) SB issuance if verification and certification meet relevant requirements
Same rules and operations under 6.2?

- 6.2 decisions on design and authorization done by participating Parties
  - Less structured / standardised
- Many open questions
  - Methodologies, accreditation, verification, tracking
  - Will there be (tradable) units?
- Provide space for relevant 6.2 project-level information on EI to be shared centrally