Going beyond the EU NDC
Opening remarks at the ERCST & Sitra stakeholder meeting

Outi Honkatukia
Chief negotiator for climate change
13.3.2020
We want to see more ambition from the EU

- Climate neutral / netzero EU before 2050
- We want EU 2030 target ↑ at least -55 % by 2030
Prime Minister Sanna Marin’s Government:

• Carbon neutral Finland by 2035 & carbon negative soon after that → accelerate emissions reductions & strengthen carbon sinks

• Govt committed to reform EU & national climate policies to do our part towards ~ 1.5°C objective

• Transform EU policies so that EU is carbon neutral before 2050 → 2030 target ↑ to at least -55 %

• Continue Nordic cooperation towards carbon neutrality & strengthen leadership in international climate policy
We are doing a lot...

Indicative timetable for policy plans & reforms

- Climate Act
- Medium term climate plan
- Climate and energy strategy
- Climate plan for the land use sector
- Industry roadmaps
- Energy: tax reform
- Circular economy: tax instruments
- Sustainable transport: reform of taxes & charges
- Assessment of industry subsidies
- Construction: low carbon roadmap
- Climate policy roundtable
...but there is still more to do...

Tax rates for energy products in 2019, €/MWh

<table>
<thead>
<tr>
<th>Energy Product</th>
<th>Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coal</td>
<td>28</td>
</tr>
<tr>
<td>Natural gas</td>
<td>20</td>
</tr>
<tr>
<td>Peat</td>
<td>5</td>
</tr>
<tr>
<td>Light fuel oil</td>
<td>25</td>
</tr>
<tr>
<td>Biofuel</td>
<td>15</td>
</tr>
<tr>
<td>Heavy fuel oil</td>
<td>25</td>
</tr>
<tr>
<td>LPG</td>
<td>20</td>
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...and we need everyone on board to build a carbon neutral society!
Thank you!

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