CLARITER AND BUREAU VERITAS PARTNER IN ADVANCED TESTING OF INNOVATIVE CHEMICAL RECYCLING PRODUCTS

Clariter News Release, February 15, 2021, at 09:00 am CET

Clariter, an international clean-tech company, has announced today a collaboration with Bureau Veritas, a world leader in testing, inspection, and certification. Together they joined forces to perform comprehensive tests relevant for the chemical recycling of industrial plastic waste.

Clariter, a revolutionary upcycler, has created a process that provides a large-scale solution for the world's plastic waste problem and an innovative business model that paves the way for the Circular Economy. Its patented technology transforms unwanted plastic waste into high-value, pure industrial product families: white oils, paraffinic waxes, and aliphatic solvents. The company boasts an sophisticated in-house Research & Development centre and two laboratories, where its high-qualified team continually raises the bar in testing and analytics. Clariter is proud to be continuously developing its technology and know-how, also thanks to its active collaboration with numerous scientific and academic institutions worldwide.

For Clariter, Bureau Veritas proved to be an excellent partner given their global leadership status in testing, as well as global footprint aligned with Clariter's scaling plans. Clariter was able to leverage Bureau Veritas' vast network of state-of-the-art laboratories and worldwide team of experts, working on samples from Gliwice, Poland and East London, South Africa.

Daria Frączak, Clariter R&D Manager, said: "For over 17 years, Clariter has been developing and further optimizing our chemical recycling technology. As a global clean-tech company, we continue to dedicate significant resources to R&D. It has been a pleasure to work with Bureau Veritas, to have them perform advanced tests as part of our research programme and we look forward to further global co-operation as we roll out our full-scale plants worldwide".

"We are excited to partner with Clariter on the chemical recycling of plastic waste, as it aligns with one of our long-term strategic goals of offering Green Line solutions within the renewables space," said Alan Sikarskie, Head of Commodities, Bureau Veritas North America. "We understand the shift in the market, and our testing and analysis experts have extensive experience in delivering trusted results to meet Clariter’s short and long term needs."

The revolution in how the world treats plastic waste has begun.

Clariter works with REYL & Cie as financial advisor.

About Bureau Veritas:

Bureau Veritas is a world-leading provider in testing, inspection, and certification. Created in 1828, the Group has more than 75,000 employees located in more than 1,500 offices and laboratories around the globe. Bureau Veritas helps its clients to improve their performance by offering services and innovative solutions in order to ensure that their assets, products, infrastructure, and processes meet standards and regulations in terms of quality, health and safety, environmental protection, and social responsibility. Bureau Veritas is listed on Euronext Paris and belongs to the Next 20 index.

For more information, visit www.bvna.com, and follow us on Twitter and LinkedIn.
About Clariter:

Clariter has created a revolutionary chemical recycling (upcycling) process that provides a large-scale solution for the world’s plastic waste problem. The technology accepts the majority of plastic waste streams, and not only helps to clean the planet effectively but also creates a strongly profitable business opportunity. Rather than recycling plastic waste into intermediates which require further processing, Clariter transforms it into 3 industrial, ready-to-use product families: oils, waxes, and solvents. These pure fossil-fuel alternatives are used as ingredients to make over 1000 clean, everyday end- and consumer products. The footprint of Clariter’s process is net carbon negative and preferable to landfill, incineration and other pyrolysis-based solutions. Their technology is proven through an operational Pilot Plant in Gliwice, Poland, and a Demonstration Plant in East London, South Africa. Their offices are based in Israel, Poland, Luxembourg, and The Netherlands. Without compromise on profitability or sustainability – Clariter unlocks the value of the Circular Economy.

For more information, visit www.clariter.com.

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