

DRAFT

West of England Wine and Spirit Association

Accounts

For the year ended 31 December 2020



West of England Wine and Spirit Association
Income and Expenditure Account
Year ended 31st December 2020

	2020	2019
TURNOVER		
Annual Lunch	6,470	7,047
Education: Advanced course	2,103	6,983
Education: Diploma course	39,539	40,129
Education: Foundation course	471	338
Education: Intermediate Course	2,161	7,319
Interest Received	41	86
Subscriptions	2,610	2,430
Tasting events	0	2,243
Trips Fees	0	9,882
	<u>53,395</u>	<u>76,457</u>
COST OF SALES:		
Annual Lunch	5,433	3,420
Education: Advanced course	1,492	8,486
Education: Diploma course	42,430	32,375
Education: Foundation course	914	1,291
Education: Intermediate course	2,937	7,524
Interest Paid	0	0
Other Education Costs	2,937	1,558
Tasting event costs	0	2,137
Trips cost	0	9,687
	<u>56,143</u>	<u>66,478</u>
GROSS PROFIT:	<u>(2,748)</u>	<u>9,979</u>
LESS OVERHEADS		
Accountancy fees	4,089	3,451
Advertising	488	1,313
Awards	1,500	1,000
Meetings	0	1,339
Insurance	398	398
Donations made	1,500	2,000
Printing, Postage and Stationery	269	239
Website hosting and maintenance	72	24
WSTA membership	546	535
Miscellaneous	3	0
	<u>8,865</u>	<u>10,299</u>
NET SURPLUS / (DEFICIT) FOR THE YEAR	<u>(11,613)</u>	<u>(320)</u>

West of England Wine and Spirit Association
Balance Sheet
Year ended 31st December 2020

	2020	2019
CURRENT ASSETS		
Debtors Control Account	0	13,396
Creditors Control Account	0	2,049
Prepaid Expenses	0	1,447
Current Account	6,308	8,120
Bonus Saver	22,050	37,500
Total Current Assets	<u><u>28,358</u></u>	<u><u>62,512</u></u>
CURRENT LIABILITIES		
Prepaid Sales	575	25,921
Debtors control account	2,805	0
Total Current Liabilities	<u><u>3,380</u></u>	<u><u>25,921</u></u>
Current Assets less Current Liabilities:	<u><u>24,978</u></u>	<u><u>36,591</u></u>
Net Assets	<u><u>24,978</u></u>	<u><u>36,591</u></u>
CAPITAL AND RESERVES		
I&E Account	(11,613)	1,104
Retained Reserves	36,591	35,487
Total Capital and Reserves	<u><u>24,978</u></u>	<u><u>36,591</u></u>



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

West of England Wine and Spirit Association

On accounts for the year
ended

31st December 2020

Charity no
(if any)

Set out on pages

**Respective
responsibilities of
trustees and examiner**

The trustees are responsible for the preparation of the accounts. The s trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

- examine the accounts,
- to follow the procedures laid down in the general Directions given by the Charity Commission, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep appropriate accounting records;
 - to prepare accounts which accord with the accounting records and comply with accounting requirements
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: PA HENDY

Date: 12/01/2021

Name: Philip Aaron Hendy

Relevant professional qualification(s) or body (if any):

FCCA

Address:

Unit 2, The Pound, Coate, Devizes, SN10 3LG

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

No disclosure items identified