



CAIJING Annual Conference 2021:

Forecasts and Strategies

Organizers:



November 25-27, 2020, Beijing International Fortune Center

The Covid-19 outbreak this year has had a huge impact on the global economy and the international landscape. While the situation in China is largely under control and the Chinese economy is gradually picking up, the pandemic is still raging in many countries and economic recovery has a long way to go. The geostrategic game between China and the United States has become more complicated. From trade frictions to the fields of finance and technology, global industrial and supply chains are facing serious challenges. The new wave of monetary easing has become increasingly intense, and regional turbulence and conflicts are appearing, posing greater global political and economic uncertainty heading into the new year.

The 14th Five-Year Plan period will be a decisive period for China to achieve its two centennial goals, and it is necessary to take into account the present and to plan for the long-term. As the direction for Chinese economic development, the "dual circulation" strategy is not only designed to deal with international turmoil and the adjustment of the economic and trade landscape, but is also an inevitable pathway for elevating China's economic development to a certain stage. Going forward, the government and the market need to work hand in hand to plan for deeper reforms and higher levels of opening up, resolve systemic obstructions, further unleash the economy's development momentum, and accelerate the formation of a benign pattern centered on "internal circulation" with a "dual circulation" growth model in which "internal circulation" and "international circulation" promote each other. They will also need to work together to coordinate fiscal and monetary policies, stimulate the capital market's vitality, and make finance truly serve the real economy. The government and market entities must also seize the opportunities offered by the latest round of technological revolution and industrial transformation; accelerate the development of strategic emerging industries such as the digital economy, smart manufacturing, and healthcare; address constraints in key technical fields; and truly realize innovation-driven growth.



In November 2020, the *CAIJING* Annual Conference will once again bring together political, business and academic leaders from home and abroad to conduct in-depth analyses of global hot topics, look into new economic, political, social and technological development trends in China and around the world in 2021, and jointly seek new development drivers for China and the world at large.

November 25 Wednesday

08:00-09:00 Registration

09:00 Opening ceremony

Host:

WANG Boming, Chief-in-Editor, *CAIJING* Magazine

09:05-10:05 Conversation

George A. AKERLOF, Nobel Laureate - Economics Prize 2001;
American Economist

ZHU Min, Chair, National Institute of Financial Research (NIFR),
Tsinghua University; Former Deputy Managing Director of IMF

10:05 Host:

DAI Xiaojing, President, SEEC Group; President, *CAIJING* Magazine

10:05-10:15 Address:

ZENG Zanrong, Executive Deputy Secretary, Beijing Sub-Center Party
Working Committee; Deputy Director, Beijing Sub-Center Management
Committee; Secretary, Tongzhou District Committee

10:15-10:30 Beijing Government Leadership Keynote Speech:

YIN Yong, Member of the Standing Committee and the Mayor, Beijing
Municipal Government

10:30-12:00 Keynote Speeches:

ZHOU Xiaochuan, Vice Chairman, Boao Forum for Asia; Former Vice
Chairman, 12th CPPCC National Committee; Former Governor, People's
Bank of China



BAI Chunli, President, Chinese Academy of Sciences

China Banking and Insurance Regulatory Commission Leadership

WU Zunyou, Chief Epidemiologist and Researcher, Chinese Center for Disease Control and Prevention

12:00-12:40 Lunch

12:00-12:40 Lunch Meeting: The New Ecosystem of Automobile Consumption
(by invitation only)

Speaker:

XU Shanda, Expert, SEEC Research Institute; Former Deputy Commissioner, State Taxation Administration

12:40-14:00 Plenary 1: Global Economic Challenges and Industrial Chain Reconstruction

The COVID-19 outbreak has plunged the already stuttering global economy into the worst downturn since the Great Depression, while intensifying anti-globalization trends have seen many countries working to move their industrial chains back home. China's economy has been recovering since the second quarter but uncertainties abound as many countries continue to record new peaks in the pandemic. As a beneficiary of globalization, China's long-term plan for promoting global industrial chain security and steady reconstruction lies in adapting to industrial chain transfer trends, enhancing proprietary R&D innovation, lowering "bottleneck" risks, continuing to open up, seeking regional integration and collaboration, and improving the business environment.

Moderator:

HE Gang, Chief Editor, *CAIJING* Magazine

Speakers (to be invited):

LI Yang, Member, Chinese Academy of Social Sciences; Chairman, National Institution for Finance & Development

HUANG Yiping, Deputy Dean, National School of Development,



Peking University

HUANG Haizhou, Managing Director and Management Committee Member, China International Capital Corporation Limited

WANG Tao, Chief Economist and Head of Asia Economic Research, UBS Group

Shaun ROACHE, Global Economist of APAC, S&P Global

14:00-15:20 Plenary 2: The Macroeconomic Outlook for the 14th Five-Year Plan Period

As pandemic prevention and control enters a phase of normalization, China's economy has begun a fragile recovery. A combination of active fiscal policy and steady monetary policy is still the best way to confront the present challenges. The upcoming 14th Five-Year Plan period also presents new demands for the country's economic and financial growth. Fiscal and monetary policies should maintain a steady tone, with more precise implementation and effective coordination so indiscriminate stimulus is avoided. Support for key and weak segments of the economy should be the priority. Stimulating market vitality, putting risk prevention measures in place, promoting improvements in economic quality, and advancing the construction of complete circulation will also ensure both fiscal and monetary policies have a sustainable impact on the real economy.

Moderator:

YUAN Xue, Vice General Manager, *CAIJING* Magazine; Executive President, *CAIJING* Think Tank

Speakers (to be invited):

XU Shanda, Director of SEEC Research Institute; former Deputy Commissioner, State Taxation Administration

BAI Chong-En, Dean, School of Economics & Management, Tsinghua University

LI Tie, Economists; Former Director, China Center for Urban Development

ZHOU Chengjun, Director, People's Bank of China Research Bureau



JIA Kang, Chief Economist of China Academy of New-Supply Economics, and former Director, Research Institute for Fiscal Science, Ministry of Finance

15:20-16:40 Plenary 3: Corporations' Sustainable Development Under Dual Circulation

Given changing conditions at home and abroad, it is imperative that China adopt a new pattern of growth. Known as “dual circulation,” this pattern seeks the complementary promotion of domestic and international economic flows, with domestic circulation as the main driver. For enterprises, integrating into the “dual circulation” development pattern requires tightly integrating domestic and international flows, actively promoting innovation, improving their competitiveness, accelerating the process of digitalization and industrial upgrading, innovating supply methods, and guiding consumption upgrading. At the same time, enterprises should keep world markets in mind, work to reconfigure industrial chains, as well as improve the standards of the global division of labor to achieve sustainable corporate development.

Moderator:

MA Ke, Managing Editor, *CAIJING* Magazine

Speakers (to be invited):

SONG Zhiping, Chairman, China Association for Public Companies

XU Niansha, Chairman, Poly Group

LIU Yonghao, Chairman, New Hope Group

YANG Yuanqing, Chairman and CEO, Lenovo Group

JIA Shaoqian, President, Hisense Group

16:40-18:00 Plenary 4: Digital Currency: From Concept to Reality

Considerable progress has been made in many areas of the digital yuan's development such as legislation, hardware and pilot applications. The 14th Five-Year Plan also highlights the need to “steadily promote the development of digital currency.” A number of countries have also begun to intensify their efforts to develop central bank digital currencies. The role of digital currencies will determine their own future value and development direction. In terms of top-down design, how should digital currencies be positioned, and what impact will they have on the existing financial system? What opportunities will they bring? In future financial



applications that may involve cross-border trade, can digital currencies be expected to play a role in reconstructing the international currency pattern?

Moderator:

YUAN Man, Deputy Managing Editor, *CAIJING* Magazine

Speakers (to be invited):

LI Lihui, Leader of Blockchain Research Working Group, National Internet Finance Association of China; Former President, Bank of China

CAI Weide, Distinguished Professor of National “One Thousand People Plan”, Beihang University; Chair Professor, CKGSB

LIU Xiaochun, Vice President, Shanghai Finance Institute; Former President, China Zheshang Bank

Raphael AUER, Principal Economist of Innovation and Digital Economy, Economic Sector of Bank for International Settlements

November 26 Thursday

08:00-09:00 Registration

09:00 Host:

ZHANG Yandong, Managing Editor, *CAIJING* Magazine; President, *CAIJING* Think Tank

09:00-09:30 Keynote Speech (to be invited)

Ezra VOGEL, Professor of the Social Sciences Emeritus, Harvard University

09:30-12:00 Thematic Speeches: The Upheaval and Future of Sino-U.S. Relations

In the last four years, China-U.S. relations have undergone a fundamental change from “coopetition” (cooperative competition) to “competition.” The global COVID-19 pandemic has further made China-U.S. “decoupling” the talk of the town. Understanding the political and social changes behind the U.S. presidential election results and the trends in China-U.S. relations after the election are of particular concern. How China and the U.S. manage their differences properly and build a new relationship affects the immediate interests of the two countries as well as the global governance landscape. Finding a way to rationally and wisely



drive bilateral relations forward will also be a test of China's political wisdom and strategic will.

Speakers (to be invited):

Steve ORLINS, President, National Committee on United States-China Relations

Douglas PAAL, Distinguished Fellow, Asia Program Carnegie Endowment for International Peace

David LAMPTON, Senior Research Fellow, SAIS Foreign Policy Institute and Professor Emeritus SAIS; Former President of the National Committee on US-China Relations

HUANG Yasheng, Deputy Dean, MIT Sloan School of Management

FU Chengyu, Former Chairman, SINOPEC; Professor of Management Practice of Governance and Innovations at Large Corporations and Research Fellow, CKGSB

LI Ruogu, Former Chairman and President, Export-Import Bank of China

QIN Xiao, Member, Hong Kong Financial Services Development Council; Former Chairman, China Merchants Group and China Merchants Bank

ZHANG Baijia, Former Deputy Director, Party History Research Center, Chinese Communist Party

Greg GILLIGAN, Chairman, AmCham China

12:00-12:40 **Lunch**

12:00-12:40 **Lunch Meeting: Intelligence Boosts Self-Driving Vehicles' Development** (by invitation only)

Speaker:

WANG Feiyue, Director, State Key Laboratory for Management and Control of Complex Systems, Institute of Automation, Chinese Academy of Sciences (CAS)

12:40-14:00 **Plenary 5: Technological Breakthroughs and Manufacturing Industry Upgrading**

A new round of technological revolution and industrial change is profoundly altering the world. The ability to master key core technologies not only affects the global industrial landscape but also determines



countries' future destiny. China must continue to promote institutional reforms related to technological innovation, and achieve breakthroughs in high-end core technology, components, equipment and techniques. It also has to earnestly promote production-academic-research integration so emerging technologies can truly integrate with manufacturing; only then can China seize the initiative in future international competition.

Moderator:

Henry CAI, Chairman, AGIC Capital

Speakers (to be invited):

CAO Chunxiao, Chinese Academy of Sciences Academician; Fellow, AECC Beijing Institute of Aeronautical Materials

YU Xiaohui, Vice President, China Academy of Information and Communications Technology

WANG Feiyue, Director, The State Key Laboratories of Management and Control for Complex Systems, Institute of Automation, Chinese Academy of Science

CHU Jian, Founder, SUPCON; Founder, SUPOS

ZHENG Yelai, Chairman, Huawei Cloud Computing Technology; President, Huawei Cloud

14:00-15:20

Plenary 6: Regulation of the Online Platform Economy

With technology's rapid progress and increasing scale, the online platform economy has been profoundly reshaping society. Europe and the U.S. have rolled out regulations aimed at tech giants, and China has begun to do the same, such as bringing the fintech sector under financial watchdogs' supervision, introducing antitrust guidelines on the online platform economy and shoring up data privacy protections. Regulators' wisdom will be tested by their task of balancing innovation and risk, improving their approach, and avoiding after-the-fact supervision. Enterprises' path to growth will also now involve holding to the bottom line of risk prevention, innovating in a way that serves the real economy and embracing the regulatory system.

Moderator:

SU Qi, Deputy Managing Editor, *CAIJING* Magazine

Speakers (to be invited):



WANG Xiaoye, Former Member, Expert Advisory Group of the State Council Anti-Monopoly Commission; Distinguished Professor, Shenzheng University

WANG Lei, Chief Operating Officer, Beijing Financial Holding Group

JI Shaofeng, Chairman, Jiangsu Wufeng Information Technology Co. LTD

Ioannis KOKKORIS, Chair in Competition Law and Economics and Dean (International), Queen Mary University of London; Former Consultant, Federal Trade Commission, USA

15:20-16:40 Plenary 7: Building a Modern Public Health System

China's public health system has played a key role in responding to the COVID-19 pandemic. The pandemic has also highlighted the necessity of comprehensive reform and improvement of the disease prevention and control system, Building a modern public health and disease control system will test the management of society and the mechanism for coordinating "facilities and systems during both normal and emergency situations." Clear positioning of disease prevention and control mechanisms at each level, improving laws and regulations related to public health, and upgrading the professional capabilities of the disease prevention and control system are just some of the areas that China has to focus on.

Moderator:

ZHANG Yandong, Managing Editor, *CAIJING* Magazine; President, *CAIJING* Think Tank

Speakers (to be invited):

WANG Chen, Vice President of Chinese Academy of Engineering; President, Chinese Academy of Medical Sciences (CAMS) and Peking Union Medical College (PUMC)

LIANG Wannian, Executive Deputy Dean, Vanke School of Public Health Tsinghua University; Former Head of Structural Reform Department, National Health Commission

XUE Lan, Dean, Schwarzman College, Tsinghua University; Member, National Novel Coronavirus Pneumonia Expert Group

CHEN Zhengming, Tenured Professor of Epidemiology, Oxford



University Medical School

LIU Yuanli, Deputy Dean, School of Health Management Policy at
Chinese Academy of Medical Science Peking Union Medical College

16:40-18:00 Plenary 8: A New Megalopolis Ecology Amid a Changing Development Landscape

China's high-speed rail network, the world's largest, has enabled the construction of megalopolises and the transformation of supply and industrial chains. As people continue to migrate into megalopolises, in-depth urbanization has become the main impetus of China's economic growth. In particular, given the impact COVID-19 has had on global supply and industrial chains, a further consolidation of these chains in megalopolises is the only way to steady the economy. On the eve of the 14th Five-Year Plan period, as well as the formation of "dual circulation," comprehensively implementing the Communist Party Central Committee's market-based reform and allocation of production factors, as well as constructing a new megalopolis ecology, will be vital to the country's development over the next few decades.

Moderator:

YANG Zhongxu, Chief Commentator, *CAIJING* Magazine

Speakers (to be invited):

LIU Shijin, Deputy Director, Committee of Economy of the CPPCC National Committee; Vice Chairman, China Development Research Foundation

FAN Hengshan, Former Deputy Secretary General, NDRC

WU Zhiqiang, Academician of Chinese Academy of Engineering; Vice President, Tongji University

GU Qiang, Dean, Industry Research Institute of China Fortune Land Development

WANG Jun, Former Secretary of Party Working Committee, Xixian New Area of Shanxi Province

ZHAO Penglin, Former Deputy Secretary-General, Shenzhen Municipal Government; Special Advisor, Xion'an New Area

November 27 Friday



08:00-09:00 Registration

09:00-11:00 Keynote Speeches:

LIU Fushou, Chief Counsel, China Banking and Insurance Regulatory Commission

ZHOU Yanli, Member, Committee for Economic Affairs, CPPCC; Special Research Fellow, State Council Counselor's Office; Former Vice Chairman, China Insurance Regulatory Commission

WANG Zhongmin, Former Vice Chairman, National Council for Social Security Fund

HUO Xuewen, Director, Beijing Local Financial Supervision and Administration

LI Wenhong, Deputy Director, Coordinated Development of the Beijing-Tianjin-Hebei Region Leading Group Office

11:00-12:30 Beijing Sub-Center Session

No effort has been spared to build the Beijing Municipal Sub-Center into a world-class harmonious and livable city, as well as a demonstration area for both new urbanization and the coordinated development of the Beijing-Tianjin-Hebei region. The agglomeration effect is already apparent and an internationally influential wealth management center is starting to take shape. Creating a financial ecosphere and ensuring the differentiated growth of the financial industry will require fully harnessing the sub-center's geographical advantages, improving industrial support, building a first-class business environment, and enhancing the internal impetus for its high-quality growth and core competitiveness.

Moderator:

LIU Dongwei, Deputy Party Secretary, CPC Standing Committee of Tongzhou District, Beijing

Introduction to Beijing Sub-Center:

YANG Bo, Member, CPC Standing Committee of Tongzhou District, Beijing; Executive Deputy Chief, Tongzhou District

Speakers (to be invited):



MA Jun, Director, Center for Finance and Development and Research Center for Green Finance Development, Tsinghua University; Member, Monetary Policy Committee, People's Bank of China; Chairman, Green Finance Committee, China Society for Finance and Banking

LI Minji, Chairman, Huaxia Bank Co., Ltd.

ZHANG Dongning, Chairman, Bank of Beijing Co., Ltd.

LI Changli, Chairman, Beijing Investment Group Co., Ltd.

YU Xuezhong, Deputy General Manager, Beijing Tourism Group; General Manager, BSH Investment

ZHAO Yong, Chairman, Beijing International Fortune Center

12:30-14:00 **Lunch**

12:30-13:10 **Lunch Meeting: The Car Industry's Race Toward the Cloud Era**
(by invitation only)

Speaker:

WANG Zhongmin, Former Vice Chairman, National Council for Social Security Fund

14:00-15:30 **Plenary 9: Future Tech · Future Thinking**

An era of technology-enabled industrial innovation has arrived. IT, AI and big data are driving industrial transformation, hastening the birth of new growth drivers, and continuously upgrading industrial models and economic forms. On the back of increasingly sophisticated technologies, we are witnessing the emergence of new products, new industries and new types of business, which are bringing with them new avenues of industrial development. Digital transformation has become the keyword for future growth. To keep up with the times, entrepreneurs will have to possess both scientific and leadership qualities. Depth of thought and breadth of vision will determine the heights entrepreneurs can reach and their companies' corporate longevity.

Moderator:

XIE Lirong, Assistant Editor, *CAIJING* Magazine

Speakers (to be invited):



CHEN Yubo, Secretary of the Party Committee and Deputy Dean,
Tsinghua University School of Economics and Management

LI Jianhui, President, Beijing BDStar Navigation Co., Ltd.

LIAO Xingwang, Chairman and General Manager, Fujian Ruisite
Technology Co., Ltd.

HUANG Dulpeng, General Manager, Guangzhou GRG Metrology &
Test Co., Ltd.

CHEN Kuan, Founder and CEO, inferVision

**15:30-17:00 Plenary 10: The Opportunities and Challenges of CCS in the Wake
of the U.S. Election**

Affected by the pandemic and the presidential election, U.S.-listed Chinese concept stocks and companies planning a U.S. IPO are facing an increasingly complex environment. Back in China, the listing environment is becoming more relaxed, and measures such as the ChiNext's launch of a registration-based IPO system have made the market increasingly attractive. At the same time, the U.S. capital market remains highly appealing for its internationalization, diversity, and inclusivity. This year, the scale of Chinese companies going public in the United States has hit a six-year high. Against the backdrop of geopolitical tension between China and the United States and the impact of the election, how should Chinese companies proceed? How should they seize new opportunities while overcoming multiple challenges? These have become the issues that many unicorns are focusing on.

Moderator:

HE Gang, Chief Editor, *CAIJING* Magazine

**Release of the 2020 Chinese Concept Stock Investment Value Report
and the Top 50 Most Valuable Investment List**

Released by:

WU Tianhua, Founder and CEO, Tiger Brokers

Speakers:

HAO Yusheng, China Chief Representative, Nasdaq Exchange

FANG Lei, Partner, Tiger Brokers



HE Haijian, CFO, Kingsoft Cloud

LI Tie, CFO, ONE

LI Zhiyuong, CFO, Blue City

Note:

The schedule and speakers listed above are based on confirmation details at the time of the printing of this agenda. Should any changes occur, the agenda announced for that day shall prevail.