

9 July 2019

**RiverFort Global Opportunities plc**  
**("RGO" or the "Company")**

**Quarterly update to 31 March 2019**

RiverFort Global Opportunities plc is pleased to provide a quarterly update to 31 March 2019.

**Highlights**

- Over £4.6 million invested in RiverFort-arranged opportunities as at the period end
- Total investment income generated of £483,000 in the quarter
- Net asset value up by around 5% over the quarter
- The Company is continuing to build on the progress made in 2018
- Significant cash balance available for further investment
- Additional investments made during the period in companies including Jubilee Metals Group plc

**Chairman's review**

The progress made for 2018 has continued apace into the first quarter of this year, with the majority of the £483,000 of total investment income for the quarter being generated from RiverFort-arranged opportunities. Overall, after administration and other costs, Q1 2019 represented a profitable quarter for the Company.

The analysis of income for the period is set out below:

	<b>Q1 2019</b>	<b>Year to 31 December 2018</b>
	£	£
Investment income	283	513
Net income from financial instruments at FVTPL	200	(929)
Total investment income	483	(416)

The improved level of total investment income in Q1 2019 was principally driven by the returns made from the Company's Q1 investments. In particular, the Company announced an investment of £1.2 million in Jubilee Metals Group plc during this period, its largest investment to date.

The key unaudited performance indicators are set out below:

<b>Performance indicator</b>	<b>31 March 2019</b>	<b>31 December 2018</b>	<b>Change</b>
Investment income	£283,000	£513,000	

Net asset value	£7,575,442	£7,254,727	+4.4%
Net asset value - fully diluted per share	0.112p	0.107p	+4.4%
Closing share price	0.085p	0.090p	-5.5%
Net asset value premium to the share price	31%	19%	
Market capitalisation	£5,770,935	£6,110,000	-5.5%

The Company's principal investment portfolio categories are summarised below:

Category	Cost or valuation at 31 March 2019
Debt and equity- linked debt investments	4,643,751
Equity investments	719,391
Other	200,000
Cash resources	2,048,437
<b>Total</b>	<b>7,611,579</b>

The Company's net asset value has increased by around 5% during the quarter and the Company has continued to build its investment portfolio of RiverFort-arranged investments. Also, during this quarter, the Company's equity portfolio has grown slightly due to the further investment made in Pires Investments plc as part of that company's recent fund raising.

Further details about the Company's investment portfolio are set out on the Company's website at [www.riverfortglobalopportunities.com](http://www.riverfortglobalopportunities.com).

The Company is continuing to see a number of interesting investment opportunities where it can deploy its investment funds in order to make attractive returns.

Philip Haydn-Slater  
Non-Executive Chairman  
9 July 2019

**For more information, please contact:**

RiverFort Global Opportunities plc: +44 (0) 20 3984 9191  
Philip Haydn-Slater, Non-Executive Chairman  
Nicholas Lee, Investment Director

Nominated Adviser:  
Beaumont Cornish +44 (0) 20 7628 3396  
Roland Cornish/Felicity Geidt

Joint Broker: +44 (0) 20 7601 6100  
Shard Partners LLP  
Damon Heath/Erik Woolgar

Joint Broker:  
Peterhouse Capital Limited  
Lucy Williams

+44 (0) 20 7562 3351

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).