APPLICATION
READY TO BUY WAIT LIST

READY TO BUY WAIT LIST
Introduction
There are hundreds of homes on Cape Cod that are affordable and carry a resale restriction that assures continued affordability. When one of these homes is placed on the real estate market as a “resale”, HAC is responsible for finding eligible buyers. An eligible buyer must be a first time homebuyer (exceptions apply) and meet income (see table below) and asset guidelines (assets must be no more than $75,000) and be qualified for a mortgage.

You could be placed on the READY TO BUY WAIT LIST by completing the attached application. It’s easy. Just complete the application and go to a local lender to be pre-approved. The lender will review your income and expenses to determine what purchase price you might qualify for. Please see the loan guidelines and the list of local lenders who have the loans that comply with these deed restricted properties.

Return this READY TO BUY WAIT LIST APPLICATION with the pre-approval letter which is written on the lender’s letterhead and includes the dollar amount for which you are pre-approved. When HAC receives the completed application and the pre-approval, your name will be added to the READY TO BUY WAIT LIST in the order it is received.

When a home becomes available, HAC will contact you by email. If you choose not to apply for the opportunity to purchase a home at the time you are notified, your name will remain on the list. If you choose to apply to purchase the home, you will be required to complete an eligibility application and supply supporting documentation, including an up to date Pre-Approval Letter. You will have 5 business days to respond with your interest to purchase. Your application must be submitted within 10 business days of the email notice. Application priority is given by your place on the waitlist.

Please contact Gael at 508.771.5400 Ext 284. Or email us at ccre@haconcapecod.org

Housing Assistance Corporation offers first time homebuyer classes that lenders require for the loans that comply with the resale restriction. Please refer to www.haconcapecod.org or Call Cheryl Codair at 508-771-5400 x 267

Our website www.capecommunityrealestate.org is updated weekly with houses for sale. CHECK IT OFTEN!

2019 Income Limits

<table>
<thead>
<tr>
<th>Household Size</th>
<th>1 Person</th>
<th>2 Persons</th>
<th>3 Persons</th>
<th>4 Persons</th>
<th>5 Persons</th>
<th>6 Persons</th>
<th>7 Persons</th>
<th>8 Persons</th>
</tr>
</thead>
<tbody>
<tr>
<td>80% of AMI</td>
<td>$51,250</td>
<td>$58,600</td>
<td>$65,900</td>
<td>$73,200</td>
<td>$79,100</td>
<td>$84,950</td>
<td>$90,800</td>
<td>$96,950</td>
</tr>
</tbody>
</table>

Assets must be no more than $75,000
APPLICATION
READY TO BUY WAIT LIST

For office use only: ______

Personal Information
Applicant Name: ________________________________ Co-Applicant Name: ________________________________
Address: __________________________________________ Address: __________________________________________
Home Telephone Number: __________________________ Home Telephone Number: __________________________
Cell Phone Number: _______________________________ Cell Phone Number: _______________________________
E-Mail: __________________________________________ E-Mail: __________________________________________
Occupation: __________________________________________ Occupation: __________________________________________
Employer: __________________________________________ Employer: __________________________________________
Employer Town: __________________________________________ Employer Town: __________________________________________
Yrs. in current job: ____ Yrs in occupation: ____ Yrs. in current job: ____ Yrs in occupation: ____

Household Size: Number of Adults: ________ Number of Children: ________ Ages: ____, ____, ____, ____

Have you recently (in the past 3 months) seen your credit report? __________________________

In your estimation how would you rate your credit history?
Poor ________ Fair ________ Good ________ Excellent ________ Don’t Know ________

What do you currently pay for rent? __________________________

Does any member of your household currently or within the past three years own/owned any residential property? ______

Is any member of the household 55 or over? ______ Anticipated/Real proceeds from sale of home: ________________

Homebuyer education:
I have attended a Home Buyer Education Workshop series. Yes__________ No__________
If yes, location _________________________________________ Date _______________________

Do you have down payment money available? YES □ Amount: $ ______________ NO □
(Remember, you need to have at least 1.5% of the purchase price of your OWN money for down payment.)

Are you a first time homebuyer? YES □ NO □
Someone who has not owned a home in 3 years, a person 55 and older, or a displaced homemaker.
Race/Ethnicity: (OPTIONAL) (HAC is required to collect this data because we receive funds from HUD for counseling services.)

- Hispanic _______
- Non-Hispanic _______
- American Indian/Alaskan Native _____
- Asian _____
- White _____
- Native Hawaiian or other Pacific Islander _____
- Black or African American _____

**ANNUAL INCOME**

<table>
<thead>
<tr>
<th>Source</th>
<th>Applicant</th>
<th>Co-Applicant</th>
<th>Other Household Members 18 &amp; over</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Overtime Pay</td>
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<tr>
<td>Commissions</td>
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<tr>
<td>Fees</td>
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<tr>
<td>Tips</td>
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<tr>
<td>Bonuses</td>
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<tr>
<td>Interest Dividends</td>
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<tr>
<td>Net Income From Business</td>
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<tr>
<td>Net Rental Income</td>
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<tr>
<td>Social Security, Pensions, Retirement Funds, Etc. Received periodically</td>
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<tr>
<td>Unemployment Benefits</td>
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<tr>
<td>Workers Compensation</td>
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<tr>
<td>Alimony, Child Support</td>
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<tr>
<td>TAFDC</td>
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<tr>
<td>Part Time Work</td>
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<tr>
<td>Other</td>
<td></td>
<td></td>
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</tbody>
</table>

Total for each household member:

- Gross annual HOUSEHOLD income: $___________
- Total Assets: $___________
- Down Payment Available: $___________

**2019 HUD Income Limits for Affordable Buyers**

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Housing Assistance Corporation Cape Cod

460 West Main St. Hyannis, MA 02601  hac@haconcapecod.org  508-771-5400  fax: 508-775-7434
Circle each area where you want to live. Lower Cape  Mid Cape  Upper Cape  No Preference

IMPORTANT
Your lender’s letter of mortgage pre-approval and the most recent pay stub for all household members over the age of 18*(unless that individual can show status as being a full time student) must be attached to this application!

Agreement and Signature- By signing this Application:

- I understand that this is an application to be placed on an affordable home ownership waiting list and is NOT an offer or guarantee of housing.
- I understand that it is my responsibility to notify Cape Community Real Estate (CCRE) of any changes in my situation, income or address.
- I understand that CCRE may release my name to housing related agencies and businesses interested in working with homebuyers such as real estate offices, banks, etc.
- I understand that I am self-certifying that my household income fits within the affordable guidelines, that my assets do not exceed $75,000, and that this information will be verified if I am being considered for a unit.

Applicant Signature__________________________________________ Date_________________
Co-Applicant Signature________________________________________ Date_________________

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