

**LAKE COUNTY BOARD OF DD/DEEPWOOD**

**BOARD POLICY**

Reviewed and Adopted by the Board:

Date: April 27, 2020

Signature on File

Elfriede Roman, Superintendent

**I. SUBJECT: EXTERNAL AUDIT AND INTERNAL CONTROLS**

**II. PURPOSE:**

To outline the Board's position on fiscal controls for billing, receipts, expenditures and financial reporting.

**III. REFERENCES:**

ORC 5126.05 County Board Powers and Duties

ORC 5126.12 Annual Report on Income and Operating Expenditures

**IV. POLICY: Internal Control and Audit Policy**

**A. External Audits**

The LCBDD/Deepwood is included as a political subdivision in the State Auditor's Office annual audit of Lake County. The LCBDD/Deepwood is committed to complying with all rules and regulations governing its operation and cooperates fully in attempting to implement any audit recommendations.

The LCBDD/Deepwood is subject to periodic audits of the annual cost report submitted to DODD. DODD determines which county boards will be selected for audit and the scope of the audit.

**B. Internal Controls**

- 1) The LCBDD/Deepwood takes seriously its responsibility to safeguard its assets and encourages the creation of internal control procedures that will provide assurances against misfeasance and malfeasance.
- 2) Numerous internal control procedures are in place to ensure protection of resources and to provide accountability in operations. The Corporate Compliance Policy also generates critical reviews of current practices to maintain adherence to the highest standards of performance.

**LCBDD/DEEPWOOD Policy E-12**  
**EXTERNAL AUDIT AND INTERNAL CONTROLS**

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**V. DISTRIBUTION:**

Board Members  
All Management Staff  
All Staff (via Department Managers)  
LEADD President

**VI. REVIEWED:**

04/20, 04/18, 04/17, 04/16, 04/15, 04/14, 04/13, 04/12, 04/10, 04/08