

INDIAN RIVER COUNTY
SOLID WASTE DISPOSAL DISTRICT

PAYMENT GUARANTEE BOND

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as Principal, and _____, of _____, as Surety, are held and firmly bound unto Indian River County Solid Waste Disposal District, as Obligee, in the penal sum of _____ (\$ _____) Dollars, lawful money of the United States, for which payment, well and truly to be made we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, formally, by these presents.

WHEREAS, the Principal has applied to the Obligee for Waste Disposal privileges under a charge account arrangement and the Obligee has requested Principal to furnish security for the prompt payment of all charges and bills for said privileges,

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall well and faithfully perform the obligations herein and shall promptly pay all bills rendered by the Obligee to said Principal for said privileges, then this obligation shall be null and void; otherwise, to be and remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED THAT the Surety may at any time terminate its liability by giving thirty days written notice to the Obligee and the Surety shall not be liable for any loss after the expiration of thirty days, except for losses occurring while this bond is in full force and effect. THIS BOND is to remain in force and to be binding upon such Surety for a period of one year from the date hereof, unless cancelled, but may be continued from year-to-year by delivery of a Continuation Certificate signed by an Attorney-in-Fact of said Surety.

Signed, Sealed and dated the _____ day of _____, _____.

Principal

By _____

Surety

By _____
Attorney-in-Fact

Account Number _____
Bond/S2a _____