

In 2010 we opened our \$6.3 million sanctuary building with a loan balance of \$3.95 million. The loan balance on January 1, 2021 is \$1.457 million. During 2020 we paid \$158,615 in loan payments from our budget, \$52,850 of which was interest. Unlike a typical home mortgage, this loan includes a balloon payment, which essentially means we are required to refinance by the spring of 2022.

The Stewardship Team began to **Imagine** the possibilities of what Unity could do with funds currently going toward debt if the congregation could help reduce the debt balance.

The Session has approved applying \$250,000 of the insurance proceeds from the 2018 fire to be used for debt reduction; this is seed money for the **ITP** Campaign. This ITP Campaign has a modest goal of \$150,000. If we, as a congregation, can meet the \$150,000 goal, by the end of 2021 we can likely reduce our debt to about \$855,000. Refinancing at \$855,000 will likely save about \$85,000 **each year** on the church debt compared to what we are paying now. **Imagine** the impact an amount of that size could make on our ministry?



To bring this vision to reality, we are asking you to designate the equivalent of one month's donation during January through December of 2021 to the **Imagine the Possibilities Campaign** as you are able and led. For example if you typically give \$3,600 per year, divide that by 12 and your donation to the ITP would be an additional \$300 making your total General Fund/Sanctuary Debt donations for the year \$3,900. Contributions to the campaign can be made in one lump sum or split into smaller payments. Please designate ITP in your memo.

Thank you for your faith and support for the **Imagine the Possibilities** campaign, as together we imagine where ministry can grow.

“Now to him who by the power at work within us is able to accomplish abundantly far more than all we can ask or **imagine**,” Ephesians 3:20