

RECORD OF PROCEEDINGS

MINUTES OF A JOINT REGULAR MEETING OF THE BOARDS OF DIRECTORS OF WATER'S EDGE METROPOLITAN DISTRICTS NOS. 1-5 ("the Districts" or each a "District")

Held:

December 4, 2019 at 2:00 p.m.

5935 Zang Street, Suite 230
Littleton, CO 80525

ATTENDANCE

A Special Meeting of the Board of Directors of the Water's Edge Metropolitan Districts No. 1-5, County of Larimer, Colorado ("**Board**"), was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Joe Knopinski
Mick Richardson

Also present were:

Eva G. Velasco White Bear Ankele Tanaka & Waldron

ADMINISTRATIVE MATTERS

Combined Meetings: The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the action of Water's Edge Metropolitan District No. 1 ("**District 1**") with concurrence by Water's Edge Metropolitan District No. 2 ("**District 2**"), Water's Edge Metropolitan District No. 3 ("**District 3**"), Water's Edge Metropolitan District No. 4 ("**District 4**") and Water's Edge Metropolitan District No. 5 ("**District 5**").

Call to Order: It was noted that a quorum of the Boards was present, and, therefore, the meeting was called to order.

Disclosure of Potential Conflicts of Interest: Ms. Velasco advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Velasco reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's

Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Velasco inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda: The Agenda for the District’s December 4, 2019 meeting was distributed for the Board’s review. Following discussion and upon motion duly made, the Boards approved the Agenda as amended to move certain items to a consent agenda.

Minutes from February 6, 2019 Organizational Meeting: The Board reviewed the Minutes from the February 6, 2019 Organizational Meeting. Following discussion and upon motion duly made, the Boards approved the Minutes.

Public Comment

None.

CONSENT AGENDA

Ms. Velasco reviewed the items on the consent agenda with the Boards. Ms. Velasco advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- 2020 Annual Administrative Resolution
- Property and Liability Schedule and Limits and Renewal of Property and Insurance Liability Coverage
- Resolution Regarding Electronic Posting of Meeting Notices
- Eligible Government Entity Agreement with Statewide Internet Portal Authority
- Resolution Calling the May 5, 2020 Election
- Public Records Request Policy

CONSULTANTS

Discuss Engagement of District Accountant

The Boards engaged in general discussion regarding engaging a District accountant. The Boards determined not to engage an accountant at this time as the Districts are not imposing a mill levy for collection in 2020. No further action was taken.

Discuss Engagement of District Manager

The Boards engaged in general discussion regarding engaging a District Manager. The Boards determined not to engage a manager at this time, but plan to at a future date. No further action was taken.

FINANCIAL MATTERS

Public Hearing on 2020 Budget and Consider Approval of Resolution Adopting the 2020 Budget

Ms. Velasco noted that the public hearing was posted for in accordance with Colorado Law. The 2020 budget hearing was opened. There being no public comment, the hearing was closed.

Ms. Velasco reviewed the proposed 2020 budgets with the Boards. The Boards considered adoption of the 2020 Budget Resolutions. Following discussion, upon motion duly made and seconded, the Boards adopted the resolution adopting the budget, appropriating funds therefor and certifying zero (0.00) mills for the general fund, zero (0.00) mills for the debt service fund and zero (0.00) mills for the contractual obligations fund.

OTHER BUSINESS

Consider Adoption of Resolutions Concerning Inactive Special District Status for District Nos. 3-5

Ms. Velasco presented the Resolutions Concerning Inactive Special District Status for District Nos. 3-5 to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolutions.

ADJOURNMENT

There being no further business to come before the Board and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Mick Richardson

Mick Richardson (Nov 6, 2020 18:06 MST)

Secretary for the Meeting









2020-11-04 Waters' Edge MD Nos. 1-2 Execution Packet

Final Audit Report

2020-11-11

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