

Team Sponsor and Fundraising Policy

To help govern the use of funds raised by individual teams within Lamar Soccer Club.

With the increasing cost of equipment, tournaments, and travel for teams within Lamar Soccer Club, it is recognized by the club that individual teams should be able to raise funds for their teams use whilst still contributing to the overall funding needs of Lamar Soccer Club.

The suggested contribution for a team sponsor is \$500 per season for teams U12 and under and \$750 per season for teams U13 and up. Any team taking on a team sponsor should (at a minimum) have a team sign printed with the Lamar Soccer Club logo, the team's name, and the sponsor's name and/or logo as agreed with the sponsoring entity utilizing team account monies.

Any other fundraisers done by a team or teams jointly within Lamar Soccer Club should track all expenses and earnings from the fundraisers with the difference being the proceeds of the fundraiser.

These proceeds should be given to the club and kept in an account for that teams' use to pay for tournament entry, travel costs related to tournaments and games, and team equipment and accessories. These team funds shall not be utilized to pay for player registration or benefits for any individual player. Should a team with a balance disband, those monies will be distributed to the teams within LSC that the players join at a similar percentage to number of players joining the other team.

For example, Team A has a team account with \$100. They have 16 players. 6 players leave the club. 3 players join Team B, and 7 players join Team C. Team A's fund balance should be distributed 30% (\$30) to Team B and 70% (\$70) to Team C.

Monies raised by the team shall be split between the club's general fund and the team account at the following rates for each fiscal year in a graduated manner.

Amount range per fiscal year	LSC %	Team %
\$0.01 - \$500.00	25%	75%
\$500.01 - \$1000	40%	60%
\$1000.01 - \$2500	60%	40%
>\$2500	20%	80%

A team earning \$700 in proceeds during a fiscal year shall add \$205 ($25\% \times \$500 + 40\% \times \200) to the LSC General Fund and \$495 ($75\% \times \$500 + 60\% \times \200) to the team's club account.

A team earning \$3000 in proceeds during a fiscal year shall add \$1325 ($25\% \times \$500 + 40\% \times \$500 + 60\% \times \$1500 + 20\% \times \500) to the LSC General Fund and \$1675 ($75\% \times \$500 + 60\% \times \$500 + 40\% \times \$1500 + 80\% \times \500) to the team's club account.

Monies received from individuals (non-corporate) or from companies owner by persons related to the club member have no affect on annual amount raised where no return is expected from the club, team, or member (purely goodwill).