

MINUTES
COLINGTON HARBOUR BOARD OF DIRECTORS MEETING
November 17th, 2020
7:00 PM

Call to order – 7:00 PM – Howard Snyder

Members Present:

Neil Schaming – President
Jim Horne – 1st Vice President
John Collins – Treasurer
Steve Ornstein – Secretary
Howard Snyder - Chairman

Others Present:

Donna Price- Community Manager

Approval of Agenda – Neil motioned to amend the agenda – Add Dredging and Total Asphalt to Old Business – Steve Ornstein 2nd – all in favor

Approval of Minutes – November 10th, 2020 – John Collins, Neil Schaming 2nd – all in favor

Homeowner Forum:

Sean O’Neal – 259 Outrigger – Would like to be put on list to have drainage issues addressed

Laura Singletary – 107 Club View Ct – Would like all campaign flags removed

Officers Reports:

Neil Schaming – President – No Report
Jim Horne– 1st Vice President – No Report
John Collins – Treasurer – Gave Financials and the cost of dredging
Steve Ornstein – No Report
Howard Snyder – No Report

Old Business:

1001 Harbour View Dr – Second Wind Builders – Must obtain and abide by all applications/lot modifications and standard – Contested fines, the Board did not waive

Annual Meeting – Options to use Metro Rental for a canopy or Jordan Price – both costly

Dredging - John Collins reported that dredging is now finished

Total Asphalt – December 1 – 7

New Business:

None

Adjourn – 7:55 – Neil Schaming 1st, John Collins 2nd – all in favor

The Colington Harbour Association Inc.

Balance Sheet

12/07/20

As of December 7, 2020

Cash Basis

	<u>Dec 7, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · Operating Cash - First National	181,871.99
102 · Southern Operating	100,407.74
104 · Infinex - CHA Reserves	446,834.89
114 · Infinex - CHYRC Reserve Ded	85,777.16
115 · Petty Cash	153.46
116 · Operating 2 CC - First National	17,045.30
Total Checking/Savings	<u>832,090.54</u>
Accounts Receivable	
140 · Accounts Receivable-Assessments	-1,878.53
Total Accounts Receivable	<u>-1,878.53</u>
Other Current Assets	
12100 · Inventory Asset	337.76
155 · Prepaid Income Taxes	406.00
Total Other Current Assets	<u>743.76</u>
Total Current Assets	<u>830,955.77</u>
Fixed Assets	
160 · Land	219,165.96
161 · Land Improvements	167,692.71
162 · Buildings	192,847.80
165 · Swimming Pool	100,000.00
167 · Tennis Court	9,951.76
169 · Playground Equipment	23,365.26
171 · Office Equipment	34,573.78
173 · Maintenance Equipment	116,883.47
174 · Vehicles	26,367.79
175 · Security Equipment	13,324.68
179 · Accumulated Depreciation	-645,233.99
Total Fixed Assets	<u>258,939.22</u>
TOTAL ASSETS	<u>1,089,894.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
210 · Pre-Paid Master Card	-15.47
Total Credit Cards	<u>-15.47</u>
Other Current Liabilities	
255 · Income Tax Payable	22.00
Total Other Current Liabilities	<u>22.00</u>
Total Current Liabilities	<u>6.53</u>
Total Liabilities	6.53
Equity	
320 · Retained Earnings	-128,508.57
340 · Operating Fund	460,586.27
350 · Reserve Fund	522,295.61
Net Income	235,515.15
Total Equity	<u>1,089,888.46</u>
TOTAL LIABILITIES & EQUITY	<u>1,089,894.99</u>