



Transfer On Death

This form may be used by any current or prospective investor in Greenbacker Renewable Energy Company to designate the person(s) to whom the investment should transfer upon the death of the investor.

1. Important Information Regarding TOD Registration

- A Transfer On Death ("TOD") direction transfers ownership of your shares of Greenbacker Renewable Energy Company to your designated beneficiaries upon your death; provided that Greenbacker Renewable Energy Company receives proof of death any other documentation it deems necessary.
- Until your death, the TOD beneficiaries designated herein will have no present interest in, or authority over, your shares of Greenbacker Renewable Energy Company.
- A TOD may only be held on Individual or Joint Tenants with Rights of Survivorship (JTWROS) registrations. The TOD will not be valid until the death of the last joint tenant.
- The TOD beneficiary must be a named individual or entity and cannot be one of the persons in the JTWROS registrations.
- If your named beneficiary predeceases you, your shares will be transferred to your estate, unless you complete a new TOD Registration and Agreement.
- **A minor may not be named as a beneficiary.**
- This agreement is between you and Greenbacker Renewable Energy Company. **You should discuss this TOD direction with your attorney to ensure that it is consistent with your estate and tax planning and is enforceable under the laws of your state.**
- Your TOD direction is revocable prior to your death by (a) the sale of your shares, (b) assigning your shares to another person or entity, (c) filing a revocation of your TOD registration or (d) filing a change in your TOD registration with a new beneficiary (or beneficiaries). **Subject to any applicable state law, your TOD direction may not be revoked by a provision in your will or any other instrument.**
- Upon your death, your shares and any previously declared and unpaid distributions with respect to your shares will be transferred to your designated beneficiary who survives your death after the receipt of properly signed and executed transfer paperwork.
- If you reinvest your shares pursuant to the Greenbacker Renewable Energy Company Distribution Reinvestment Plan, the TOD direction with respect to your shares will also apply to shares you subsequently acquire pursuant to the Distribution Reinvestment Plan.
- As a result of your TOD direction, your shares will be transferred to your designated beneficiaries upon your death. Your designated beneficiaries may request the redemption of your shares pursuant to the Greenbacker Renewable Energy Company share repurchase program. Such redemption request will be treated as a redemption upon the death of a shareholder as described in the Greenbacker Renewable Energy Company share repurchase program.
- Greenbacker Renewable Energy Company may, but shall not be required to, include your TOD direction on your taxpayer information forms and other correspondence as part of the registration in which your shares are held.
- **Greenbacker Renewable Energy Company will only honor a TOD direction that it has recorded in its registration records.** TOD directions, changes and revocations will only be accepted when in proper form. Proper form requires: (a) endorsement by the investor(s), (b) instruction indicating either a new form of registration, removal of the current TOD beneficiary and/or designation of a new TOD beneficiary, and (c) actual receipt by Greenbacker Renewable Energy Company prior to your death.

2. To be Completed by Investor(s)

By signing below, I/we request that my/our shares of Greenbacker Renewable Energy Company be registered in TOD form and designate the following as the party(ies) to whom the shares shall pass after I am/we are deceased. (Note: If more than four TOD Beneficiaries are to be named, please use an additional page(s), include the information indicated below and sign each additional page.) **If no percentage of shares is specified then, if one TOD Beneficiary is named, all shares will be deemed to be covered by this instruction for the benefit of such TOD Beneficiary and, if more than one TOD Beneficiary is named, all shares will be deemed to be covered by this instruction in equal parts among the named TOD Beneficiaries.**

	Name	% of Shares	Date of Birth	SSN	Relationship
Beneficiary #1					
Beneficiary #2					
Beneficiary #3					
Beneficiary #4					



If you are a married resident of a community property state (AZ, AK, CA, ID, LA, NV, NM, PR, TX, WA, WI) and are not naming your spouse as 100% primary beneficiary, spousal waiver is required and Section 3 must be completed.

