

Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

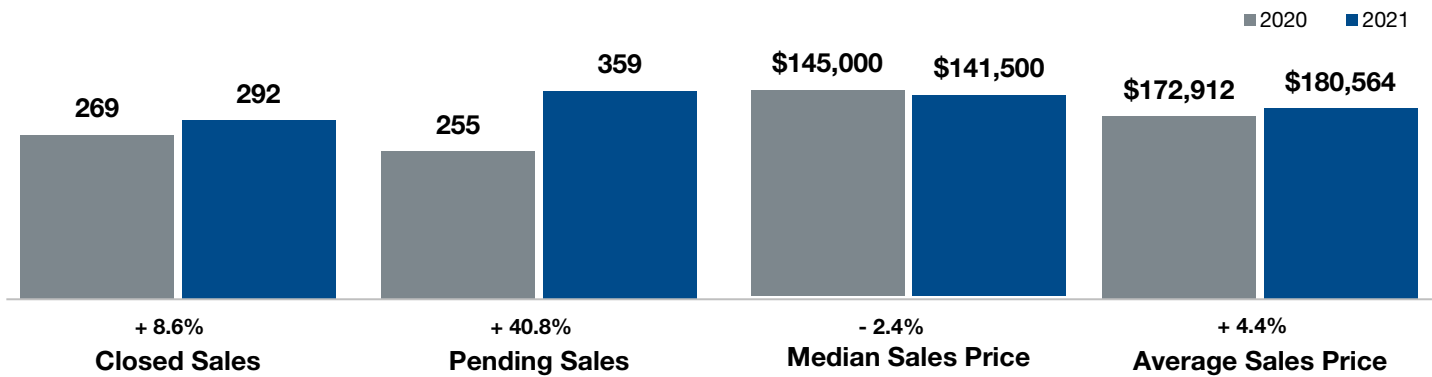


St. Joseph County

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	370	390	+ 5.4%	889	876	- 1.5%
Closed Sales	269	292	+ 8.6%	718	714	- 0.6%
Median Sales Price	\$145,000	\$141,500	- 2.4%	\$133,000	\$144,900	+ 8.9%
Percent of Original List Price Received*	97.6%	99.6%	+ 2.0%	97.0%	98.2%	+ 1.2%
Months Supply of Inventory	1.7	0.8	- 52.9%	--	--	--
Inventory of Homes for Sale	526	262	- 50.2%	--	--	--

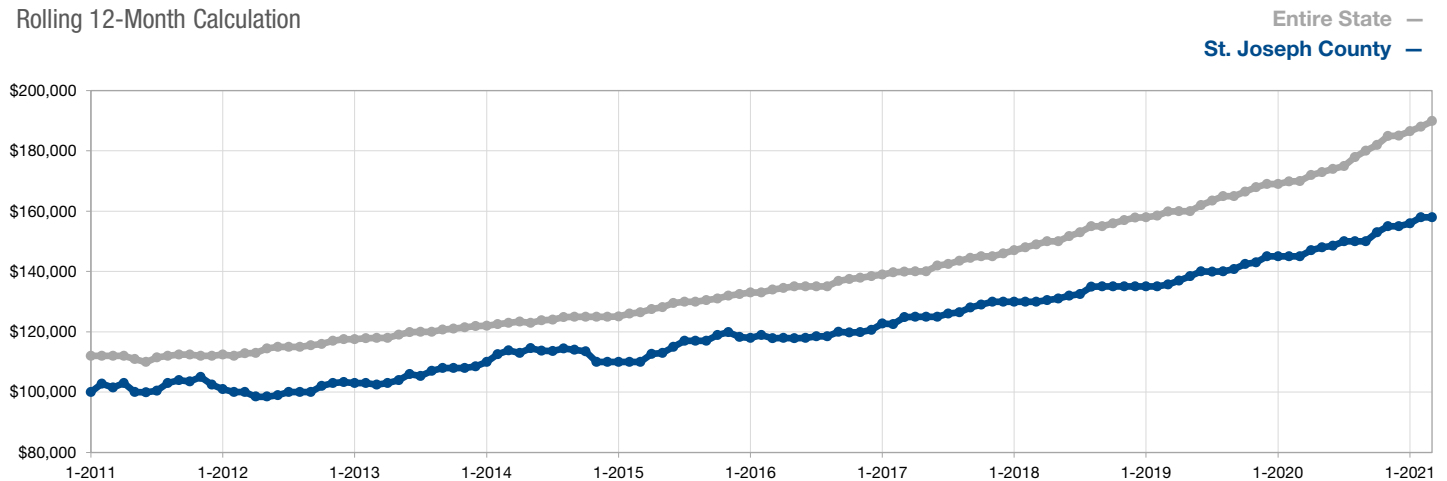
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.