

Global Biotechnology Research Firm

Situation

This global biotechnology research and development company with operations in Asia, the European Union, and North America engaged the Ecteon team to develop a comprehensive contract management system to address their growing needs for a global centralized contract management system.

Solution

Encompassing numerous workflow scenarios and geographically varied contract templates, the firm chose Contraxx to solve their complex legal drafting issues and streamline their business processes to achieve higher throughput, enhance cost savings, and provide full auditing capabilities.

Contraxx enables each employee with access to a powerful library of features to make specific contract requests with a customized questionnaire to ensure the maximum amount of information exchange with no unnecessary information. The company employs both a self-service feature and a managed workflow process based on the contract data to achieve the maximum levels of efficiency while maintaining strict company and government controls.

Automatic notifications, customized watch lists, electronic approvals, legacy contract and document repositories, and dynamic workflow approvals were all utilized to streamline the legal process from within the company's various departments as well as their external customer and vendor contacts. This company adopted the Contraxx system to address their current business requirements and provide them with the foundation to deploy solutions for their future needs.