Inflation and Business Cycle Dynamics in Open Economies

A Joint Conference with CEBRA and the Federal Reserve Bank of New York

October 7-8, 2021

PROGRAM

Paper Discussions will be 40 minutes long followed by 10 minutes of discussion
Keynote Addresses will be 60 minutes long followed by 10 minutes of discussion

October 7th

8:40am  Welcome and Opening Remarks
          John Williams, President, Federal Reserve Bank of New York

9:00am  Global Inflation and Exchange Rate Stabilization under a Dominant Currency
          Giancarlo Corsetti, Cambridge University
          Luca Dedola, European Central Bank
          Sylvain Leduc, Federal Reserve Bank of San Francisco

9:50am  International Coordination of Monetary Policy Strategies
          Thomas Mertens, Federal Reserve Bank of San Francisco
          John Williams, Federal Reserve Bank of New York

10:40am  Break

11:00am  Exchange Rates and Monetary Policy with Heterogeneous Agents: Sizing up the Real Income Channel
          Adrien Auclert, Stanford University
          Matthew Rognlie, Northwestern University and NBER
          Martin Souchier, Stanford University
          Ludwig Straub, Harvard University and NBER

11:50am  Keynote Session
          Maurice Obstfeld, University of California, Berkeley

October 8th

9:00am  Keynote Session
          Silvana Tenreyro, London School of Economics

10:10am  Offshoring and Inflation
          Diego Comin, Dartmouth College
          Robert Johnson, University of Notre Dame

11:00am  Break

11:20am  The Local Area Impact of Exporting
          Christoph Boehm, University of Texas at Austin
          Aaron Flaaen, Federal Reserve Board of Governors
          Nitya Pandalai-Nayar, University of Texas at Austin and NBER
          Jan Schlupp, University of Texas at Austin

12:00pm  Global Value Chains and the Dynamics of UK Inflation
          Tommaso Aquilante, Bank of England
          Aydan Dogan, Bank of England
          Melih Firt, Johns Hopkins University