

24 January 2018

BS/18/01

RTF/18/02

Call for papers

The impact of regulation on financial system and macro economy

A joint conference by the Bank of Italy and the Basel Committee's
Research Task Force

Rome, 14 June 2018

The conference seeks theoretical and empirical contributions examining **the impact of regulation on financial system and macro economy**. In particular, we aim to enhance our understanding of the consequences – both intended and unintended – of the Basel III standards, of related supervision and recovery/resolution regimes for the banking sector and financial markets functioning and structure. Challenges from new technologies are also of interest. Possible topics include, but are not limited to:

- **The effects of regulatory reforms**
 - Banks' trade-offs to achieve multiple regulatory constraints (including macroprudential and monetary policy);
 - Bank business models and profitability in the new regulatory regime;
 - Financial regulation/deregulation effects on credit cycles and business cycles;
 - Bank capital and liquidity requirements, credit availability and the cost of funding;
 - Central counterparties (CCPs) resilience, recovery and resolution vis-a-vis financial stability;
 - Margin requirements on non-centrally cleared derivatives and the use of CCPs;
 - Shadow banking and regulatory leakages;
- **Bank recovery and resolution**
 - Interactions between liquidity, capital and bail-inable debt;
 - Optimal design of banks' total loss-absorbing capacity (TLAC);
 - Interactions between going- and gone-concern capital requirements;
 - The economic costs and benefits of bail-in;
 - Bank resolution regimes and cross-border banking;
- **Fintech and regtech**
 - The future of financial intermediation: fintech and access to services;
 - Regulation and supervision opportunities and challenges from new technologies.

The conference aims to bring together representatives of Basel Committee member organisations, other central bankers and bank supervisors.

Preference will be given to complete papers, but preliminary drafts are also welcome. Interested parties should submit their draft papers and any queries to Martin Birn of the Basel Committee's Secretariat at martin.birn@bis.org. The submission deadline is **28 February 2018**. Contributors will be notified by 15 April 2018.

Programme committee

- Olivier de Bandt (Banque de France, Autorité de Contrôle Prudentiel et de Résolution)
- Régis Breton (Banque de France)
- Roberta Fiori (Bank of Italy)
- Daniel Foos (Deutsche Bundesbank)
- Diana Hancock (Board of Governors of the Federal Reserve System)
- Mahmut Kutlukaya (Banking Regulation and Supervision Agency of Turkey)
- Fabrizio Lopez-Gallo (Bank of Mexico)
- Kjell Bjørn Nordal (Norges Bank)
- Min Qi (Office of the Comptroller of the Currency)
- Anna Rendina (Bank of Italy)
- Dorian Ruffino (Board of Governors of the Federal Reserve System)
- Greg Sutton (Bank for International Settlements, Financial Stability Institute)
- Razvan Vlahu (De Nederlandsche Bank)

Workshop organisation

- Amy Baker (Basel Committee Secretariat)
- Martin Birn (Basel Committee Secretariat)
- Claudio Lauricella (Bank of Italy)