



Bank of Russia

The Central Bank of the Russian Federation

Call for papers

Bank of Russia International Research Conference 2018

Inflation: New Insights for Central Banks

June 6, 2018, Saint Petersburg, Russia

The Bank of Russia is hosting its International Research Conference in Saint Petersburg on June 6, 2018 (Wednesday).

The scientific committee of the conference is comprised of the Research Advisory Board of the Bank of Russia.

Many central banks are *inflation targeters*. With their other mandates, such as financial stability, gaining importance, price stability is still the main task of central banks. The rapidly changing world economy, the puzzling behaviour of inflation in developed economies (the phenomenon known as “missing inflation”) and volatile, sensitive-to-external-shocks price changes in many emerging market economies make it important for central banks to better understand current and future drivers of inflation, especially those common to emerging market economies.

The conference

This conference will bring together researchers from academia, central banks, policy institutions who will present and discuss new ideas and novel results of their research on current and future drivers of inflation alongside ideas how new insights into economic theory or empirical research can be put into a central bank’s policy. We invite submissions to the Bank of Russia conference “Inflation: New Insights for Central Banks” on the following topics:

- *The monetary nature of inflation. Money and credit growth as determinants of the level and change of inflation.*
- *The Phillips Curve and the labour market’s evolving features. Structural changes in the labour market with wage and price implications.*
- *Relative price changes (e.g. oil or food price shocks), exchange rate pass-through and implications for aggregate inflation and a central bank’s policy.*
- *Measuring absolute and relative price changes; underlying/trend/monetary inflation.*
- *Inflation forecasting.*
- *Input costs, markups, competition and inflation. Microeconomics of inflation. Studies of / forecasting inflation based on microdata.*
- *External and domestic factors of inflation. Inflation factors common to emerging and developed economies. Globalisation of production and finance, technical advances as sources of permanent/temporary structural shifts in inflation.*
- *Financial factors of inflation.*

- *Inflation expectations and their usefulness for understanding/forecasting inflation. The determinants of inflation expectations.*

- *Monetary policy implications of new findings on inflation.*

Submission procedure and deadlines

To submit a paper draft, please send it to **dip1@cbr.ru**, putting “Bank of Russia Conference 2018 Submission” in the message subject, and include the following personal information: full name, affiliation and position in the institution you represent. Please indicate in your submission whether you are willing to discuss a paper.

Papers submitted for the main session can also be considered for the poster session.

The deadline for submissions is **March 1, 2018**.

Authors of accepted papers will be informed by March 20, 2018. Notifications will only be sent to the authors of accepted papers.

The programme

The programme will include five papers in the main session (four papers and one keynote) and up to ten papers in the poster session. Each presentation in the main session will last up to 40 minutes.

There will be a discussant for each paper in the main session. The poster session will last up to two hours.

The programme will include a cultural event after sessions for participants (by invitation).

The working language of the conference will be English with simultaneous translation into Russian.

Expenses

The organisers will reimburse travel and accommodation expenditures to presenters and discussants taking part in the main session.

The organisers will reimburse only accommodation expenditures to presenters taking part in the poster session.

If you wish to apply for participation in the conference without being a presenter or a discussant (as a general participant), please send introductory information about you (full name, affiliation and position in the institution you represent) to dip1@cbr.ru putting “Bank of Russia Conference 2018 Participation” in the subject.

Although participation in the conference is by invitation only, the organisers will inform you no later than end of March on the opportunity to participate. General participants (neither a presenter nor a discussant) are expected to cover their own travel and accommodation costs.

Conference Proceedings Publication

Conference participants are invited to publish their papers in the redesigned Bank of Russia's journal [Russian Journal of Money and Finance](#) (former name is *Money and Credit*). From 2018 *Russian Journal of Money and Finance* becomes an open access peer-reviewed academic journal.

Contact information

Please address any questions regarding the programme and organisational details to **dip1@cbr.ru**.

Please feel free to share this call for papers with your colleagues who might be interested in presenting their research.