



ACADEMY OF MEDIA ARTS
 (A California Non-Profit Public Benefit Corporation)
BOARD OF DIRECTORS –Board Meeting
MINUTES

March 30, 2021 5:30 p.m.- 6:30 p.m.

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

Public members are welcome to attend and provide comments.

OPEN SESSION

- **Call to Order** – 5:32 p.m. John White called the meeting to order.
- **Roll Call - Present:**
 1. John White
 2. Chelsea Staebell
 3. Jenny Vinopal
 4. Afeez Tijani
 5. Dana Hammond
 6. Walter Wallace

Public Comments: None

Action Item: February 23, 2021 Board Meeting Minutes

Motion by: Jenny Vinopal

Second by: Chelsea Staebell

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelesea Staebell	X			

Action Items: Second Interim Financial Report

Motion by: Afeez Tijani

Second by: Chelsea Staebell

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			

John White	X			
Chelsea Staebell	X			

Action Items: February Financial Report

Motion by: Chelsea Staebell

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

Action Items: Cash Flow and Exemption from State Funding Deferrals

Motion by: Jenny Vinopal

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Afeez Tijani	X			
John White	X			
Chelsea Staebell	X			

February Monthly Financial Report and Cash Flow Report by Walter Wallace

- Mr. Wallace gave an overview of current financial status stating net income of close to \$49,972.65.
- Once the state certify enrollment, we are paid off over payment with state and will receive \$60K from the state from Spring enrollment.
- By end June budget projection shows deficit of cash \$63,885 that state apportionment will be sent to AMA.

CEO Update by Dana Hammond

- Virtual internship has been connecting with industry professionals. Plans are underway to turn these experiences into paid internships.
- Artist and guest artist available as activity for after school to help support struggling scholars.
- There is a Cal OSHA guidelines to help students stay safe.
- Dana is hosting 3 townhall meetings to help inform the community about these plans in order to serve scholars who are struggling or have a learning difference.
- The reopening plan will include help support the families through hybrid learning model that will separate students into two separate cohorts to ensure safe reopening.
- Projected number for next year is 90 students and we already have 80 students already enrolled.

Adjournment- 6:12 p.m.

Motion by: Afeez Tijani

Second by: Jenny Vinopal

Final Vote: Unanimous