



ACADEMY OF MEDIA ARTS
(A California Non-Profit Public Benefit Corporation)
BOARD OF DIRECTORS –Board Meeting
MINUTES

January 26, 2021 5:30 p.m.- 6:00 p.m.

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

Public members are welcome to attend and provide comments.

OPEN SESSION

- **Call to Order** – 5:32 p.m. John White called the meeting to order.
- **Roll Call - Present:**
 1. John White
 2. Jenny Vinopal
 3. Afeez Tijani
 4. Chelsea Staebell
 5. Dana Hammond
 6. Walter Wallace

Public Comments: None

Action Item: Add CEO Update on the agenda

Motion by: Jenny Vinopal

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

Action Items:

Approval to Move CEO Update to front of agenda

Motion by: Chelsea Staebell

Second by: Afeez Tijani

Final Vote: Board Unanimous approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

CEO Update

- Dana went in front of LAUSD due to concerns with enrollment and fiscal stability. Dana had to remind them the school had to make adjustments and change projections due to being a year two school and the impact of enrollment due to COVID-19. Revised 2020-2021 budget. Provided update on enrollment target. Provided projection for enrollment of 90 scholars in 2022 as AMA add another grade level. Year 5 will have 250 scholars. This was unique to highlight because initial petition was much higher.
- Waiting on WASC accreditation coming in February. Walter Wallace communicating to CDE with material revision helped AMA complete a full review for admission.
- Sony Music partnership with AMA Foundation which will be announced soon with career technical education school in Los Angeles. This will highlight social justice and corporate responsibility to help assist with Wellness Program for students with IEP that may include counseling, wellness activities, tutoring and more. This is the beginning of the partnership. This will help recruit more families and students.
- PPP Loan second round will be additional support for school to help manage fiscal operations.
- Dana will schedule a call with board members will review 3 year strategic plan draft, finalize and approve the plan.
- Plans are underway to launch “virtual real world learning” which includes 3-D design class and get industry leaders feedback through Q&A. Innovation X was a project created last year and will continue virtually this year. Board members had questions about calling project an internship. Recommendation is to hold separate meeting to discuss internship.

Approval of Board Minutes 1/7/21

- **Motion by:** Chelsea Staebell
Second by: Jenny Vinopal
Final Vote: Board unanimously approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

- **Action Items:**
 - **Approval of AMA Board Resolution PPP Loan**
 - **Motion by:** Chelsea Staebell
Second by: Afeez Tijani

Final Vote: Board unanimously approved

Notes: Walter Wallace will need to approve the resolution for the PPP Loan second round. US Bank released additional loans and opened up for those first time and second time applicants. It will cover payroll protection that AMA qualifies for. The first PPP loan will be forgiven at the beginning of this year. The average was \$26K per month and would come out to \$66K. In early fall AMA can apply for loan forgiveness for the second loan. The resolution must be approved by board members. John White reads resolution to all board members.

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

- **Action Items:**
 - **Approval to Table - December Financial Report**
 - **Motion by:** Jenny Vinopal
 - **Second by:** Chelsea Staebell
 - **Final Vote:** Board unanimously approved

Financial team did not get financials ready for board meeting due to audit. It will be ready to review by board members at next board meeting in February.

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

- **Adjournment-** 6:33 p.m.
 - **Motion by:** Afeez Staebell
 - **Second by:** John White
 - **Final Vote:** Unanimous