



**ACADEMY OF MEDIA ARTS**  
(A California Non-Profit Public Benefit Corporation)  
**BOARD OF DIRECTORS – Board Meeting**  
**MINUTES**

**October 27, 2020 5:30 p.m.- 6:30 p.m.**

The meeting will be held at Academy of Media Arts, 2009 W. Martin Luther King Jr. Blvd, Los Angeles, CA 90062

Public members are welcome to attend and provide comments.

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**OPEN SESSION**

**1. Call to Order** – 5:36 p.m. John White called the meeting to order.

**2. Roll Call - Present:**

1. Jenny Vinopal
2. John White
3. Dana Hammond
4. Afeez Tijani
5. Chelsea Staebell

**3. Action Items:**

**Approval to Minutes from Emergency Board Meeting**

**Motion by:** Jenny Vinopal

**Second by:** Afeez Tijani

**Final Vote:** Board unanimously approved

<b>Board Members</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
<b>Jenny Vinopal</b>	<b>X</b>			
<b>Chelsea Staebell</b>	<b>X</b>			
<b>Afeez Tijani</b>	<b>X</b>			
<b>John White</b>	<b>X</b>			

**4. Action Items:**

**Approval to Minutes from Board Meeting**

**Motion by:** Chelsea Staebell

**Second by:** Afeez Tijani

**Final Vote:** Board unanimously approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

**5. Action Items:**

**Approval of Revised Budget Changes**

**Motion by** Afeez Tijani

**Second by** Jenny Vinopal

**Final Vote:** Board unanimously approved

- The changes for LCFF - \$50,000 increase. The state finalized the funding for an increase in 65 scholars.
- Federal Income - Reduction in \$62,000
- Change in funding increase and reduction mainly in child nutrition income
- Decrease in funding for special education in \$2600
- Private funds - Increase \$240,000 revenue
- Budget reflect cost \$100K change in budget due to staffing changes
- Rent reduction \$36K
- Want to get this change in October to November AMA will submit to school district a budget

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

**6. Action Items:**

**Material Revision Request**

**Motion by** - Chelsea Staebell

**Second by** - Afeez Tijani

**Final Vote:** Board unanimously approved

Board Members	Aye	Nay	Abstain	Absent
Jenny Vinopal	X			
Chelsea Staebell	X			
Afeez Tijani	X			
John White	X			

**7. Action Items:**

**Board Resolution Material Revision Request**

**Motion by** - Chelsea Staebell

**Second by** - Afeez Tijani

**Final Vote:** Board unanimously approved

Board Members	Aye	Nay	Abstain	Absent
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<b>Jenny Vinopal</b>	<b>X</b>			
<b>Chelsea Staebell</b>	<b>X</b>			
<b>Afeez Tijani</b>	<b>X</b>			
<b>John White</b>	<b>X</b>			

**Financial Update - Walter Wallace**

- September Financial Report - First quarter expenditures are low and must take into consideration school just started and there were not many expenditures in July and August.
- Students are still distance learning so there wasn't much need for supplies and other expenditures.
- Overview of statement of financial position
- Assets were recorded for fundraising in August
- PPP loan can now be forgiven if we apply.
- Walter will file reports in November to get this loan forgiven as a liability \$71K

**CEO Update - Dana Hammond**

- 700 Forms must be completed by the Board and anyone presenting to the board including former board members and former employees during this past academic year and every effort must be made to comply with this requirement.

**Adjournment-** 6:36 p.m.

**Motion by:** Jenny Vinopal

**Second by:** Chelsea Staebell

**Final Vote:** Unanimous