



For Immediate Release

Premier Energy Services Announces New Contract with GPB Neftegaz Services to Refurbish Eight EOR Steam Generators for Petrozamora-PDVSA

Premier Energy Services will refurbish and update eight existing PE-2025® and their associated water treatment plants in Venezuela

Atlanta, Georgia – November 1, 2017 – Premier Energy Services, today announced the Company was selected to refurbish eight of its model PE-2025® Enhanced Oil Recovery (EOR) steam generators and their associated water treatment trailers. GPB Neftegaz Services in joint partnership with Petrozamora own the eight steam generators that Premier Energy Services originally installed between 2011 and 2013 for use in the heavy oil fields surrounding Lake Maracaibo, Venezuela.

Due to the level of neglect for the equipment, the steam generators are to be stripped down to the trailer frame and radiant section shell to be fully refurbished. The timeline to refurbish all eight steam generators and water treatment trailers is thirteen months, an ambitious timeline for the amount of work needed. The steam generators are to be refurbished with the addition of Premier Energy's latest finned tube convection section design. The new design incorporates more tubes with increased surface area allowing for improved efficiency and steam quality.

"This contract is a sign of the respect GPB Neftegaz Services holds for Premier Energy, our design team, and products. As a company, we look forward to building upon that respect, fostering a productive relationship for years to come. Our products are specifically designed for maximizing the enhanced oil recovery operations of those companies extracting heavy oil from the Lake Maracaibo region," said Randy Davis, CEO of Premier Energy.

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About Premier Energy, Inc.

Premier Energy, Inc. is a leading provider of steam technology and services. The Company focuses on the steam and utility needs of oil and gas, food service, steel, automotive, and independent power producers. Premier Energy, Inc. is providing professional steam engineering services, state-of-the-art enhanced oil recovery (EOR) technologies, and EOR project investment opportunities. Several patents are pending for the mechanical and control systems associated with the Orange Dragonne® thermal therapy design. Premier Energy solutions are currently deployed in hundreds of client facilities. For more information visit www.premierenergy.com.

Media Contact

Brett Sanborn
Premier Energy
770.592.1398
Brett_Sanborn@PremierEnergy.com