

# Magic Valley Estate Planning Council 2015-2016

## SEPTEMBER 8TH: **“Getting to Know You”**

*Short Description: We encourage each of you to come prepared to spend several minutes talking about yourself, your business, or anything else that would be useful in ‘getting to know you and what you do’. Please bring your business cards and any marketing material that you would like to share.*

## OCTOBER 13<sup>TH</sup>: **Medicaid Recovery.** Presented by Robert L. Aldridge

*Short Description: Last year Bob Aldridge gave us the meat and potatoes of Medicaid planning. This year he is going to follow-up by teaching us the basics of Medicaid recovery.*

## NOVEMBER 10<sup>TH</sup>: **“Why should I consider creating an Asset Protection Trust?”** Presented by Stephen Telford; Telford Law & AP Consultants

*Short Description: Asset Protection is the process of organizing and integrating your business, professional and family assets and financial affairs in advance so as to safeguard them against risks to which they might otherwise be exposed. Asset protection trusts are one tool, used in asset protection planning, to protect your wealth from unexpected and unwanted creditors. Steven has over twenty-eight years structuring asset protection trusts. In this seminar he will explain some common misperceptions with regard thereto, and tell us advantages and disadvantages of using offshore or foreign (aka other state’s) asset protection trusts.*

## DECEMBER 8<sup>TH</sup>: **Practical consideration of using Life Insurance to fund Buy-Sell Agreements.** Presented by Keith Pinkerton, MBA, ASA, CFA; Coles Reinstein, PLLC

*Short Description: Presentation about the pros, cons and tax consequences of having a company own the life insurance policy, of having the Business own the life insurance policy, and the implications of transferring the life insurance policy.*

## JANUARY 12<sup>TH</sup>: **Legislative Report**

*Short Description: This is our annual update regarding recent changes in federal and state estate and tax, and Idaho laws generally.*



**FEBRUARY 9<sup>TH</sup>: Estate Planning: Going beyond the Will.** A panel discussion

*Short Description: Presentation by Idaho Quality of Life Coalition regarding the differences between Living Wills and Post Forms.*

*Presentation by Dennis Voorhees regarding why retitling of property and beneficiaries is important, and understanding the differences in owning property as Community Property with Right of Survivorship vs. Joint Tenants vs Tenants in Common.*

**MARCH 8<sup>TH</sup>: “What to do when you have an irrevocable trust which you no longer need, or that has terms you no longer want”** Presented by: Nicholas S. Marshall, P.C.; Ahrens DeAngeli Law Group

*Short Description: With all the recent changes in the estate tax laws, it is almost inevitable that estate planning professionals will have clients with irrevocable credit shelter trusts that are no longer advantageous. Are they stuck with these trusts? No! Through the Trust and Estate Dispute Resolution Act, alone, and/or coupled with decanting, estate planners can make administrative changes, changes to beneficial interests, changes to optimize tax issues, corrections of scriveners’ errors, and/or clarifications to pre-existing ambiguities in irrevocable trust instruments.*

**APRIL 12<sup>TH</sup>: Long-term Care: What does it cost to insure and what are the possible expenses for care in a Nursing home / assisted living facility.** A panel discussion

*Short Description: We all hear about how long term care costs are ever-increasing. In this presentation we will go through a series of hypotheticals so we can better understand the true costs of Long-Term care policies. We will also have a representative from a care facility talk to us about the typical expenses associated with a long-term care stay.*

**MAY 10<sup>TH</sup>: Last meeting of the 2015-2016 Session.**

*Short Description: Elect new leadership. Review of the season and a discussion of presentation ideas for the next year.*

