

Comparative Performance by Company Size

Definition of Revenue Group	Mean Group Performance
<p>Small Business Up to \$50M in annual revenue</p>	<p>\$16.63 cost to process a single invoice 17.9 day cycle time to process a single invoice (receipt through payment scheduling)</p>
<p>Mid-size Business Between \$50M and \$1B in annual revenue</p>	<p>\$16.44 cost to process a single invoice 15.5 day cycle time to process a single invoice (receipt through payment scheduling)</p>
<p>Large Enterprises Over \$1B in annual revenue</p>	<p>\$14.01 cost to process a single invoice 19.7 day cycle time to process a single invoice (receipt through payment scheduling)</p>
<p>Best-in-Class Companies Top 20% of Performers</p>	<p>\$4.84 cost to process a single invoice 3.71 day cycle time to process a single invoice (receipt through payment scheduling)</p>

Larger enterprises are more likely to be automated, so why such similarity between groups?

The results mask the fact that large corporations when processing electronic invoices: cost of \$6.61 when P.O. based and \$9.08 when non-P0 based.