

Private School Authority Code: 9352
School Code: 5393

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules for
FUNDED PRIVATE SCHOOLS
FOR THE YEAR ENDED AUGUST 31, 2018**
[School Act, Sections 28(6); Private Schools Regulation 190/2000]

Edition School Society

Name of Private School and Legal Name of Organization Operating the Private School

Box 2 Site 11, RR2 Okotoks, AB, T1S 1A2

Mailing Address

Telephone (403) 938-7670 Fax (403) 938-7224

Telephone and Fax Numbers

These Financial Statements and Supporting Schedules are Audited by:

Weller & Zimaro Professional Corporation, Chartered
Accountants 408 22 Ave NE, Calgary, AB, T2E 1T7

Name and Address of the Audit Firm

Auditor's Signature

PRIVATE SCHOOL MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING.

Edition School Society

The financial statements and supporting schedules of

(Name of Private School)

presented to Alberta Education have been prepared by the private school's management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit organizations and Ministerial requirements for Alberta funded private schools.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the private school's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the private school's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The ultimate responsibility for the financial statements lies with the Board of Directors. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Independent Auditors

The Board appoints external independent auditors to audit these financial statements and meets with the auditor to review their findings. The external independent auditors have full and free access to school authority's records.

Declaration of Board Chair and Treasurer, Secretary-Treasurer

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position as at August 31, 2018 and results of operations, cash flows, and changes in net assets for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations and Ministerial requirements for Alberta funded private schools.

BOARD CHAIR

David Chernoff

Name

Signature

SUPERINTENDENT / PRINCIPAL

William Gilliland

Name

Signature

SECRETARY TREASURER OR TREASURER

Elizabeth Chernoff

Name

Signature

Board-approved Release Date

ALBERTA EDUCATION, Financial Reporting and Accountability,
8th Floor Commerce Place, 10155-102 Street, Edmonton, Alberta T5J 4L5
E-mail: Maria.Clawson@gov.ab.ca Telephone: (780) 427-7404

 Alberta Government

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT (Attach please)	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF REVENUES AND EXPENSES	3
STATEMENT OF CASH FLOWS	4
STATEMENT OF CHANGES IN NET ASSETS	5
<u>SCHEDULES</u>	
SCHEDULE 1 Allocation of Revenues and Expenses to Programs	6
SCHEDULE 2 Analysis of Early Childhood Services Revenues and Expenses	7
SCHEDULE 3 Analysis of Early Childhood Services Transportation Revenues and Expenses	8
SCHEDULE 4 Analysis of Early Childhood Services Program Unit Expenses	
SCHEDULE 5 Remuneration & Monetary Incentives, and Contracted Services	9
SCHEDULE 6 Instructional and Non-Instructional Fees / Tuition	10
NOTES TO THE FINANCIAL STATEMENTS (Attach please)	11

STATEMENT OF FINANCIAL POSITION
as at August 31
(in dollars)

		AFS 2018	AFS 2017 (NOTE *)
ASSETS			
Current assets			
Cash and cash equivalents	Note	\$403,164	\$317,804
Accounts receivable (net after allowances)			
Province of Alberta	Note 3	\$0	\$2,672
Federal Government and/or First Nations	Note 3	\$26,205	\$31,498
Other accounts receivable	Note 3	\$118,850	\$185,979
Prepaid expenses	Note	\$61,146	\$57,864
Other current assets	Note 4	\$17,648	\$50,598
Total current assets		\$627,013	\$646,415
School generated assets	Note	\$0	\$0
Trust assets	Note	\$0	\$0
Other assets	Note	\$0	\$0
Capital assets			
Land at cost		\$0	\$0
Buildings at cost	\$0		
Less: accumulated amortization		\$0	\$0
Leasehold improvements at cost	\$330,574		
Less: accumulated amortization	\$217,228	\$113,346	\$115,924
Equipment at cost	\$716,311		
Less: accumulated amortization	\$403,623	\$312,688	\$331,895
Vehicles at cost	\$431,063		
Less: accumulated amortization	\$271,470	\$159,593	\$194,783
Total capital assets	Note	\$585,627	\$642,602
TOTAL ASSETS		\$1,212,640	\$1,289,017
LIABILITIES			
Current liabilities			
Bank indebtedness	Note	\$0	\$0
Accounts payable and accrued liabilities			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$0	\$0
Other payables and accrued liabilities	Note	\$30,239	\$59,634
Capital payables	Note	\$0	\$0
Deferred revenue	Note 5	\$696,083	\$624,939
Deferred capital allocations	Note	\$0	\$0
Current portion of long term debt		\$40,430	\$65,846
Total current liabilities		\$766,752	\$750,419
School generated liabilities	Note	\$0	\$0
Trust liabilities	Note	\$0	\$0
Other liabilities	Note	\$0	\$0
Long term debt			
Debtentures & Bonds	Note	\$0	\$0
Capital loans	Note 6	\$40,430	\$65,846
Capital leases	Note	\$0	\$0
Mortgages	Note	\$0	\$0
Other loans	Note	\$0	\$0
Less: Current portion of long term debt	Note 6	(\$40,430)	(\$65,846)
Unamortized capital allocations	Note	\$0	\$0
Total long term liabilities		\$0	\$0
TOTAL LIABILITIES		\$766,752	\$750,419
NET ASSETS			
Unrestricted net assets		(\$99,310)	(\$38,159)
Operating reserves		\$0	\$0
Total accumulated surplus (deficit) from operations		(\$99,310)	(\$38,159)
Investment in capital assets		\$545,198	\$576,757
Capital reserves		\$0	\$0
Total capital funds		\$545,198	\$576,757
Total net assets		\$445,888	\$538,598
TOTAL LIABILITIES AND NET ASSETS		\$1,212,640	\$1,289,017

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 28(6) of the School Act; Private Schools Regulation 190/2000 Section 15 or as restated. Input "(Restated)" in 2017 column heading where not taken from the finalized 2016/2017 Audited Financial Statements.

STATEMENT OF REVENUES AND EXPENSES
for the Year Ended August 31
 (in dollars)

	AFS 2018	Budget 2018 (NOTE *)	AFS 2017 (NOTE *)
REVENUES			
Alberta Education (excluding Home Education)	\$1,206,650	\$1,219,166	\$1,383,847
Alberta Education - Home Education	\$0	\$0	\$0
Total Alberta Education Revenues	\$1,206,650	\$1,219,166	\$1,383,847
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$1,688,861	\$1,665,300	\$1,638,622
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$125,300	\$111,000	\$107,305
Other sales and services	\$5,352	\$0	\$0
Interest on investments	\$97	\$180	\$188
Gifts and donations	\$11,000	\$4,000	\$3,605
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations	\$0	\$0	\$0
Other Note	\$48,000	\$48,000	\$48,000
Total Revenues	\$3,085,260	\$3,047,646	\$3,181,566
EXPENSES			
Certificated salaries (excluding home education) Note	\$1,686,749	\$1,700,000	\$1,705,312
Certificated benefits Note	\$128,182	\$172,000	\$182,807
Non-certificated salaries and wages (excluding home education) Note	\$432,818	\$217,000	\$275,228
Non-certificated benefits Note	\$32,892	\$25,000	\$7,070
Services, contracts and supplies other than Consulting fees / Management fees, and leases (excluding home education)	\$268,577	\$305,000	\$414,093
Consulting / Management Fees Note	\$0	\$0	\$0
Leases - Building Note 7	\$494,092	\$484,080	\$438,912
Leases - Other Note	\$0	\$0	\$0
Severe Disabilities (excluding home education)	\$0	\$0	\$0
Early Literacy (excluding home education)	\$8,939	\$8,141	\$8,301
English as a Second Language (excluding home education)	\$0	\$0	\$0
Regional Collaborative Service Delivery (excluding home ed.)	\$0	\$0	\$6,720
Home Education:			
Certificated salaries Note	\$0	\$0	\$0
Certificated benefits Note	\$0	\$0	\$0
Non-certificated salaries & wages Note	\$0	\$0	\$0
Non-certificated benefits Note	\$0	\$0	\$0
Payments to parents who provided home education programs to students Note	\$0	\$0	\$0
Contracts Note	\$0	\$0	\$0
Services and supplies Note	\$0	\$0	\$0
Regional Collaborative Service Delivery	\$0	\$0	\$0
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets:			
From restricted funds	\$0	\$0	\$0
From unrestricted funds	\$122,203	\$96,000	\$109,565
Total amortization of capital assets	\$122,203	\$96,000	\$109,565
Interest on capital debt	\$2,770	\$4,000	\$4,027
Other interest charges	\$750	\$400	\$638
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other Note	\$0	\$0	\$0
Total Expenses	\$3,177,972	\$3,011,621	\$3,152,673
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	(\$92,712)	\$36,025	\$28,893

Note: * Input "(Restated)" in Budget 2018 and/or AFS 2017 column headings where comparatives are not taken from the respective finalized 2017/2018 Budget Report and/or finalized 2016/2017 Audited Financial Statements.

STATEMENT OF CASH FLOWS
for the Year Ended August 31
(in dollars)

	AFS 2018	AFS 2017 (NOTE *)	
CASH FLOWS FROM:			
A. OPERATING ACTIVITIES			
Surplus (deficit) of revenues over expenses for the year	(\$92,712)	\$28,893	
Add (Deduct) items not requiring cash:			
Amortization of capital allocations revenue	\$0	\$0	
Total amortization expense	\$122,203	\$109,565	
Add losses or deduct gains on disposal of capital assets	\$0	\$0	
Changes in accrued accounts:			
Accounts receivable	\$75,094	(\$83,011)	
Prepays and other current assets	\$29,668	\$82,424	
Payables and accrued liabilities	(\$29,395)	\$50,846	
Deferred revenue	\$71,144	\$77,064	
Other (specify):	\$0	\$7,313	
Total sources (uses) of cash from operations	\$176,002	\$273,094	
B. INVESTING ACTIVITIES			
Purchases of capital assets:			
Land	\$0	\$0	
Buildings	\$0	\$0	
Leasehold improvements	(\$33,702)	(\$124,285)	
Equipment	(\$31,524)	(\$48,573)	
Vehicles	\$0	\$0	
Net proceeds from disposal of capital assets	\$0	\$0	
Other (specify):	\$0	\$0	
Total sources (uses) of cash from investing activities	(\$65,226)	(\$172,858)	
C. FINANCING ACTIVITIES			
Capital contributions received	\$0	\$0	
Issuance of long term debt	\$0	\$0	
Repayment of long term debt	(\$25,416)	(\$24,159)	
Other (specify):	\$0	\$0	
Total sources (uses) from financing activities	(\$25,416)	(\$24,159)	
Net sources (uses) of cash equivalents* * during year	\$85,360	\$76,077	
Cash equivalents at the beginning of year	\$317,804	\$241,727	
Cash equivalents at the end of year	\$403,164	\$317,804	\$317,804

NOTE: * Input "(Restated)" in 2017 column heading where not taken from the finalized 2016/2017 Audited Financial Statements.
* * Cash equivalents consist of cash and temporary investments net of bank indebtedness.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2018
 (in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	TOTAL NET ASSETS <small>(Columns 2+3+4)</small>	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS <small>(+, -)</small>	TOTAL RESTRICTED NET ASSETS <small>(Columns 5 to 8)</small>	RESTRICTED NET ASSETS			
					OPERATING RESERVES		CAPITAL RESERVES	
					Grades K to 12	External Services	Grades K to 12	External Services
Balance at August 31, 2017	\$538,598	\$576,757	(\$38,159)	\$0	\$0	\$0	\$0	\$0
Prior period adjustments (specify):								
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted balance, August 31, 2017	\$538,598	\$576,757	(\$38,159)	\$0	\$0	\$0	\$0	\$0
Surplus(deficit) of revenues over expenses (from page 3)	(\$92,712)		(\$92,712)					
Capital asset acquisitions (less financed and/or less capital contributions received)		\$65,226	(\$65,226)	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0						
Amortization of capital assets (expense) *		(\$122,203)	\$122,203					
Amortization of capital allocations (revenue) **		\$0	\$0					
Disposal of capital assets		\$0	\$0	\$0			\$0	\$0
Debt principal payments ***		\$25,416	(\$25,416)					
Net transfers to/from operating reserves	\$0	\$0	\$0	\$0	\$0	\$0		
Net transfers to/from capital reserves	\$0	\$0	\$0	\$0			\$0	\$0
Other transfers (specify):								
Rounding	\$2	\$2	\$0					
Balance at August 31, 2018	\$445,888	\$545,198	(\$99,310)	\$0	\$0	\$0	\$0	\$0
	\$445,888	\$445,888	\$545,198	(\$99,310)	\$0			

Note:
 * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
 ** Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
 *** Principal payments increase Investment in Capital Assets and decreases Unrestricted Net Assets as the outstanding capital debt is paid down.

Private School Authority Code: 9352
 School Code: 5393

**SCHEDULE 2
 ANALYSIS OF EARLY CHILDHOOD SERVICES REVENUES AND EXPENSES
 for the Year Ended August 31, 2018**

	AFS 2018	AFS 2017**
REVENUES		
Alberta Education *		
Base Instruction	\$66,798	\$113,557
Regional Collaborative Service Delivery (RCSD)	\$0	\$0
Mild/Moderate Disabilities/Delays, Gifted & Talented	\$12,434	\$44,762
Program Unit (PU)	\$0	\$0
English as a Second Language (ESL)	\$0	\$0
Transportation - special needs	\$0	\$0
Transportation - regular	\$0	\$0
Plant Operations and Maintenance	\$7,953	\$13,520
Administration	\$4,708	\$9,279
Equity of Opportunity	\$0	\$0
SuperNet Services	\$0	\$0
Other-Alberta Education	\$0	\$0
Total Alberta Education Revenues	\$91,893	\$181,118
Instruction fees	\$116,935	\$184,011
All other revenues	\$8,253	\$21,050
TOTAL REVENUES* * *	\$217,081	\$386,179
EXPENSES		
Instruction	\$149,417	\$139,352
Parent resources, coordination and teacher in-service	\$0	\$0
Food services program	\$0	\$0
Administration	\$0	\$0
Operations & maintenance	\$60,421	\$91,614
Transportation	\$5,811	\$5,174
English as a Second Language (ESL)	\$0	\$0
Regional Collaborative Service Delivery (RCSD)	\$0	\$0
All other expenses	\$0	\$0
TOTAL EXPENSES* * *	\$215,649	\$236,140
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$1,432	\$150,039

*Alberta Education Revenues as per Funding for School Authorities in the 2017/2018 School Year Manual under the Early Childhood Services section.

**Input "(Restated)" in AFS 2017 column heading where not taken from the finalized 2016/2017 Audited Financial Statements and Supporting Schedules.

***The total revenues and expenses on this schedule must agree with the Schedule 1 total revenues and expenses allocated under the ECS program.

**SCHEDULE 3
 ANALYSIS OF EARLY CHILDHOOD SERVICES TRANSPORTATION REVENUES AND EXPENSES
 for the Year Ended August 31, 2018**

Sub-Program Classification	Revenues	Expenses	Net
Children with Mild/Moderate Disabilities/Delays			
To-and-from school	\$0	\$0	\$0
Home visits	\$0	\$0	\$0
Field trips	\$0	\$0	\$0
Children with Severe Disabilities (Program Unit)			
To-and-from school	\$0	\$0	\$0
Home visits	\$0	\$0	\$0
Field trips and in-program transportation	\$0	\$0	\$0
Children with No Disabilities (Regular)			
To-and-from school	\$0	\$0	\$0
Field trips	\$0	\$0	\$0
Other (specify):	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0

**SCHEDULE 4 (Note *)
 ANALYSIS OF EARLY CHILDHOOD SERVICES PROGRAM UNIT EXPENSES
 for the Year Ended August 31, 2018**

	AFS 2018	AFS 2017 ***
Instruction		
Salaries & wages (non-certificated)	\$0	\$0
Benefits (non-certificated)	\$0	\$0
Specialized services and supports	\$0	\$0
Supplies and materials	\$0	\$0
Parent and staff in-service	\$0	\$0
Transportation		
Total Program Unit transportation costs (from schedule 3)	\$0	
Less transportation revenues (from schedule 3)	\$0	
Total	\$0	
Program Unit Transportation costs in excess of transportation funding **	\$0	\$0
Specialized equipment & furniture (child specific)	\$0	\$0
Total	\$0	\$0

Note: * Designated Special Education ECS Programs do not need to complete this schedule. Costs for these programs will be determined using Schedule 2.
 ** If transportation revenues exceed transportation costs (i.e. negative number as total), then 0 will be entered.
 *** Input "(Restated)" in AFS 2017 column heading where not taken from the finalized 2016/2017 Audited Financial Statements and Supporting Schedules.

Schedule 5
Remuneration & Monetary Incentives, and Contracted Services For Senior Management and Directors Position
for the Year Ended August 31, 2018

Position	Name	Full Time Equivalent (FTE) 2018	Remuneration 2018	Benefits 2018	Other Compensation 2018	Other Expenses 2018	Full Time Equivalent (FTE) 2017	Remuneration 2017	Benefits 2017	Other Compensation 2017	Other Expenses 2017
Board Chair:	David Chernoff	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
Secretary-Treasurer:	Elizabeth Chernoff	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
Secretary:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Treasurer:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Board of Directors:	1 Karen Salmon	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	2 Doug Mettam	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	3 Denis Chernoff	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	4 Steve Stride	0.02	\$0	\$0	\$0	\$0	0.02	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	10	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	11	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	12	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	13	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Board of Directors - Total		0.08	\$0	\$0	\$0	\$0	0.08	\$0	\$0	\$0	\$0
Superintendent:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Principals:	1 Billy Gilliland	1.00	\$116,400	\$6,700	\$0	\$0	0.55	\$54,000	\$3,700	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Principals - Total		1.00	\$116,400	\$6,700	\$0	\$0	0.55	\$54,000	\$3,700	\$0	\$0
Chief Financial Officer:		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Management/Executives:	1. Elizabeth Chernoff (Head Mistress)	0.98	\$96,000	\$7,780	\$0	\$0	0.18	\$15,000	\$7,780	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Management/Executives - Total		0.98	\$96,000	\$7,780	\$0	\$0	0.18	\$15,000	\$7,780	\$0	\$0
Total Certificated staff (excluding Home Education)		21.20	\$1,570,349	\$121,482	\$0	\$0	20.70	\$1,651,312	\$162,594	\$0	\$0
Total Non-Certificated staff (excluding Home Education)		9.20	\$336,818	\$25,112	\$0	\$0	6.50	\$260,228	\$15,803	\$0	\$0
Total Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Total Non-Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Contracted Services for Senior Management and Director's Position Only:											
Position	Name	FTE 2018	Contract Amount 2018	Allowances 2018	Bonuses 2018	Other Expenses 2018	FTE 2017	Contract Amount 2017	Allowances 2017	Bonuses 2017	Other Expenses 2017
Consulting / Management fees:	1 Gulliver's Travails Inc.	0.00	\$0	\$0	\$0	\$0	0.80	\$67,200	\$0	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0	0.00	\$0	\$0	\$0	\$0
Consulting / Management fees - Total		0.00	\$0	\$0	\$0	\$0	0.80	\$67,200	\$0	\$0	\$0

SCHEDULE 6
INSTRUCTIONAL AND NON-INSTRUCTIONAL FEES / TUITION
for the Year Ended August 31, 2018

	ECS Base Instruction Hours 2017/2018	Child/ Student Count 2017/2018	Fees / Tuition per child / student 2017/2018	ECS Total Fees/Tuition 2017/2018	Grades 1 to 12 Total Fees/Tuition 2017/2018	ECS Base Instruction Hours 2016/2017	Child/ Student count 2016/2017	Fees / Tuition per child / student 2016/2017	ECS Total Fees/Tuition 2016/2017	Grades 1 to 12 Total Fees/Tuition 2016/2017
Instructional										
Instruction ECS	950	16	\$7,000	\$112,000		950	30	\$6,000	\$180,000	
Instruction ECS (additional student per family)		3	\$1,645	\$4,935			4	\$1,003	\$4,012	
Instruction grades 1 to 6		100	\$9,250		\$925,000		90	\$8,250	\$742,500	
Instruction grades 1 to 6 (additional student per family)		39	\$1,684		\$65,676		45	\$3,358	\$151,110	
Instruction grades 7 to 9		21	\$9,750		\$204,750		20	\$8,750	\$175,000	
Instruction grades 7 to 9 (additional student per family)		23	\$4,000		\$92,000		23	\$4,000	\$92,000	
Instruction grades 10 to 12		21	\$10,500		\$220,500		28	\$9,500	\$266,000	
Instruction grades 10 to 12 (additional student per family)		16	\$4,000		\$64,000		7	\$4,000	\$28,000	
Other Instruction Fees / Tuition (ECS and grades 1 to 12) (describe)				\$0	\$0			\$0	\$0	
Instructional - Maximum amount			\$10,500					\$9,500		
Instructional / Tuition Fees - TOTAL		239		\$116,935	\$1,571,926		247		\$184,012	\$1,454,610
Non-Instructional										
Operations and Maintenance of Schools ECS		0	\$0	\$0			0	\$0	\$0	
Operations and Maintenance of Schools (grades 1 to 6)		0	\$0		\$0		0	\$0	\$0	
Operations and Maintenance of Schools (grades 7 to 9)		0	\$0		\$0		0	\$0	\$0	
Operations and Maintenance of Schools (grades 10 to 12)		0	\$0		\$0		0	\$0	\$0	
Operations and Maintenance of Schools - Total				\$0	\$0			\$0	\$0	
Transportation ECS		4	\$2,063	\$8,253			10	\$2,105	\$21,050	
Transportation (grades 1 to 6)		30	\$2,102		\$63,060		27	\$2,084	\$56,268	
Transportation (grades 7 to 9)		14	\$2,000		\$28,000		11	\$2,000	\$22,000	
Transportation (grades 10 to 12)		13	\$1,999		\$25,987		4	\$2,000	\$8,000	
Transportation - Total				\$8,253	\$117,047			\$21,050	\$86,268	
Board and System Administration ECS		0	\$0	\$0			0	\$0	\$0	
Board and System Administration (grades 1 to 6)		0	\$0		\$0		0	\$0	\$0	
Board and System Administration (grades 7 to 9)		0	\$0		\$0		0	\$0	\$0	
Board and System Administration (grades 10 to 12)		0	\$0		\$0		0	\$0	\$0	
Board and System Administration - Total				\$0	\$0			\$0	\$0	
Other Non-Instructional Fees (ECS and grades 1 to 12) (describe)				\$0	\$0			\$0	\$0	
Non-Instructional - Maximum amount			\$2,102					\$2,105		
Non-Instructional Fees - TOTAL				\$8,253	\$117,047			\$21,050	\$86,268	
Instructional and Non-Instructional Fees - TOTAL		239		\$125,188	\$1,688,973		247		\$205,062	\$1,540,878

Description/Explanation: