

**RESOLUTION NO. SA15-01**

**RESOLUTION OF THE SUCCESSOR AGENCY TO THE COLUSA REDEVELOPMENT AGENCY ADOPTING A DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD JULY 1 – DECEMBER 31, 2015, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, pursuant to Resolution No. 12-01, adopted by the City Council of the City of Colusa on February 1, 2012, the City of Colusa (“City”) agreed to serve as the successor agency to the Colusa Redevelopment Agency (the “Agency”) commencing upon the dissolution of the Agency on February 1, 2012;

**WHEREAS**, pursuant to Health and Safety Code Section 34177(I), before each six-month fiscal period, the Successor Agency to a dissolved Redevelopment Agency is required to adopt a draft Recognized Obligation Payment Schedule (“ROPS”) that lists all of the obligations that are “enforceable obligations” within the meaning of Health and Safety Code Section 34177, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund, (ii) bond proceeds, (iii) reserve balances, (iv) the administrative cost allowance, (v) revenues from rents, concessions, interest earnings, and asset sales, and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required;

**WHEREAS**, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Oversight Board established to review Successor Agency actions; and

**WHEREAS**, once the ROPS is approved by the Oversight Board, the ROPS must be posted on the Successor Agency’s website and transmitted to the County Auditor-Controller, the State Controller and the State Department of Finance.

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the governing board of the Successor Agency to the Colusa Redevelopment Agency does hereby resolve as follows:

**Section 1. Recitals.**

The foregoing recitals are true and correct and made a part of this Resolution.

**Section 2. Adoption of ROPS.**

The Recognized Obligation Payment Schedule, attached hereto and incorporated herein by reference as Exhibit A, for the period of July through December 2015, is hereby approved.

**Section 3. Direction to Executive Director.**

1. The Executive Director or his/her designee is authorized and directed to take all actions necessary to implement this Resolution, including without limitation, forwarding the draft ROPS to the Oversight Board for consideration, the submittal of the draft ROPS to the County Administrative Officer, the County Auditor-Controller, State Controller and the Department of Finance, and the posting of this Resolution and the Recognized Obligation Payment Schedule on the City's website.

2. The Executive Director and his/her designees are authorized and directed to take such actions as necessary and appropriate to carry out and implement the intent of this Resolution, including without limitation the establishment of separate accounts and funds as necessary to appropriately document the receipts and expenditures of the Successor Agency.

3. The Executive Director and his/her designees are authorized to comply with all other legal requirements, including, without limitation, the reformatting of the ROPS as required by the Department of Finance, and the posting of the ROPS on the City's website.

**Section 4. Severability.**

Declares that if any provision, sentence, clause, section or part of this Resolution is found to be unconstitutional, illegal or invalid, such finding shall affect only such provision, sentence, clause, section or part, and shall not affect or impair any of the remaining parts.

**Section 5. Effective Date.**

This Resolution shall take effect immediately upon adoption.

AYES: Womble, Reische, Acree, Kelleher and Ponciano.

NOES: None.

ABSENT: None.

ABSTAIN: None.

  
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Greg Ponciano, Successor Agency Chairman

Attest:

  
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Shelly Kittle, Successor Agency Clerk

Exhibit A: Recognized Obligation Payment Schedule