

Wheatlands Metropolitan District
Statement of Net Position

August 31, 2016

27

	Special					Fixed Assets & LTD	TOTAL
	General Fund	Debt Service Fund	Special Revenue ARI Fund	Special Revenue Operations Fund	Special Revenue Park Fund		
ASSETS							
CASH							
CSAFE	2,160,247						2,160,247
Wells Fargo	41,187						41,187
CSB&T - Series 2015 Bond Fund		319,753					319,753
US Bank - Reserve					65,220		65,220
US Bank - MM Surplus Fund					49,987		49,987
US Bank - Revenue Fund					48		48
US Bank - Loan Payment Account					11,438		11,438
Pooled Cash Allocation	(919,912)	544,248	28,665	187,250	159,749		(0)
TOTAL CASH	1,281,521	864,002	28,665	187,250	286,441	-	2,647,879
OTHER CURRENT ASSETS							
Due from County Treasurer	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	21,114	38,025	-	59,138
Accounts Receivable - Builder	-	-	-	-	-	-	-
Accounts Receivable - Other	-	-	-	480	1,310	-	1,790
Property Taxes Receivable	5,999	7,999	200	-	-	-	14,198
Prepaid Expenses	-	-	-	-	-	-	-
TOTAL OTHER CURRENT ASSETS	5,999	7,999	200	21,594	39,335	-	75,126
FIXED & OTHER NON-CURRENT ASSETS							
Land						1,021,086	1,021,086
Capital Assets, Net of Depreciation						2,920,822	2,920,822
Prepaid Bond Insur-Net of Amortization	-	-	-	-	-	216,194	216,194
TOTAL FIXED ASSETS	-	-	-	-	-	4,158,102	4,158,102
TOTAL ASSETS	1,287,520	872,000	28,865	208,843	325,776	4,158,102	6,881,107
LIABILITIES & DEFERED INFLOWS							
CURRENT LIABILITIES							
Accounts Payable	77,996						77,996
Accrued Expenses	6,075	-	-	-	-	-	6,075
Director's Fees Payable	-						-
Payroll Liabilities	-						-
Century Communities Deposit							-
Prepaid Fees				12,794	27,262		40,056
TOTAL CURRENT LIABILITIES	84,071	-	-	12,794	27,262	-	124,126
DEFERRED INFLOWS							
Deferred Property Taxes	5,999	7,999	200	-	-	-	14,198
TOTAL DEFERRED INFLOWS	5,999	7,999	200	-	-	-	14,198
LONG-TERM LIABILITIES							
Accrued Interest						174,914	174,914
Bank Loan Payable						882,012	882,012
Bonds Payable - Series 2015						24,635,000	24,635,000
Bond Premium, Net of Amortization						404,670	404,670
TOTAL LONG-TERM LIABILITIES	-	-	-	-	-	26,096,596	26,096,596
TOTAL LIAB & DEF INFLOWS	90,070	7,999	200	12,794	27,262	26,096,596	26,234,920
NET POSITION							
Net Investment in Capital Assets						3,941,908	3,941,908
Amount to be Provided for Debt Nonspendable						(25,880,403)	(25,880,403)
Restricted For Debt		864,002			126,692		990,694
Restricted For Emergencies	27,159			7,071	11,200		45,430
Restricted For ARI			28,665				28,665
Assigned for Capital Replacements	225,000						225,000
Unassigned	945,292			188,978	160,622		1,294,891
TOTAL NET POSITION	1,197,451	864,002	28,665	196,049	298,514	(21,938,495)	(19,353,813)

Wheatlands Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 28

	2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget
PROPERTY TAXES								
Assessed Valuation	21,402,836	28,639,921		28,639,921				29,886,560
Mill Levy								
General Fund	25.000	30.000		30.000				30.000
Debt Service Fund	50.000	40.000		40.000				40.000
ARI Fund	1.000	1.000		1.000				1.000
Total mill levy	76.000	71.000	-	71.000				71.000
Property Taxes Levied								
General Fund	535,071	859,198		859,198				896,597
Debt Service Fund	1,070,142	1,145,597		1,145,597				1,195,462
ARI Fund	21,403	28,640		28,640				29,887
	1,626,616	2,033,434	-	2,033,434	-	-	-	2,121,946
Less Provision For Uncollectible								
General Fund	-	-		-				-
Debt Service Fund	-	-		-				-
ARI Fund	-	-		-				-
	-	-	-	-				-
Budgeted Property Taxes								
General Fund	535,071	859,198		859,198				896,597
Debt Service Fund	1,070,142	1,145,597		1,145,597				1,195,462
ARI Fund	21,403	28,640		28,640				29,887
	1,626,616	2,033,434	-	2,033,434				2,121,946
BUILDOUT & SALES								
Vacant Lots								
Beginning of Period		155		155				63
New		-		-				-
Sold / Now a Residential Unit		(92)		(92)				(55)
End of Period		63		63				8
Residential Units								
Beginning of Period		815		815				907
New		92		92				55
Other		-		-				-
End of Period		907		907				962
Sales								
First time sales		92		92				55
Re-sale		55		55				55
		147		147				110

Wheatlands Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 29

	2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget
COMBINED FUNDS								
REVENUE								
Property Taxes	1,626,528	2,033,434	(255)	2,033,179	2,019,157	2,002,839	16,318	2,121,946
Specific Ownership Taxes	122,725	105,252	45,108	150,360	91,161	61,397	29,764	146,444
Interest & other income	8,043	8,500	(3,760)	4,740	7,013	3,284	3,729	6,000
Operations fees	189,980	205,560	-	205,560	134,774	133,260	1,514	224,620
Fines & penalties	24,387	14,100	12,300	26,400	22,736	8,800	13,936	25,000
Working capital fees	17,550	22,050	-	22,050	12,000	18,000	(6,000)	11,000
Design review	3,965	4,000	(1,000)	3,000	2,315	2,667	(352)	3,000
Clubhouse rental fees	15,508	15,000	-	15,000	12,528	10,000	2,528	15,000
Park fees	519,210	519,480	-	519,480	346,891	346,320	571	519,480
Bond/Loan proceeds	25,040,797	-	-	-	-	-	-	-
Grant & Other Income	60,090	1,000	689	1,689	1,700	750	950	-
TOTAL REVENUE	27,628,782	2,928,376	53,082	2,981,458	2,650,274	2,587,316	62,958	3,072,490
EXPENDITURES								
General Operating:								
Accounting - contract	54,320	65,900	-	65,900	42,227	43,933	1,707	67,200
Accounting - special projects	9,640	10,000	-	10,000	7,269	6,667	(602)	10,000
Audit	4,700	4,700	-	4,700	4,700	4,700	-	5,000
County Treasurer's fees	24,430	30,502	-	30,502	30,299	30,043	(256)	31,829
Director's fees	8,635	7,000	-	7,000	515	500	(15)	7,000
Director expenses & equipment	170	1,000	(100)	1,100	1,023	1,000	(23)	1,940
Election	-	40,000	39,430	570	570	40,000	39,431	-
Insurance & bonds	22,003	29,710	2,282	27,428	27,177	29,710	2,533	28,810
Legal - contract	81,454	86,180	-	86,180	58,829	57,453	(1,375)	87,000
Legal - special projects	-	10,000	(15,300)	25,300	9,500	6,667	(2,833)	10,000
Bank Charges	11,233	10,810	-	10,810	6,491	7,207	716	2,410
Miscellaneous	4,526	10,000	5,000	5,000	40	6,667	6,627	10,000
Contingency	-	7,200	3,600	3,600	-	4,800	4,800	7,200
Website	2,100	5,500	-	5,500	1,456	4,600	3,144	5,500
Debt Service:								
Interest	1,965,885	1,066,004	-	1,066,004	539,338	539,338	-	1,061,941
Principal	26,913,677	99,386	-	99,386	65,825	65,825	-	278,450
Paying agent / trustee fees / legal	5,000	3,000	-	3,000	-	-	-	3,000
Bond/Loan issuance expense	502,512	-	-	-	-	-	-	-
Community Operations								
Design review	3,450	4,000	-	4,000	3,346	2,667	(679)	3,000
Facilities mngmnt & billing - Contract	39,859	42,600	-	42,600	25,836	28,400	2,564	26,650
Facilities mngmnt & billing - Spec Projects	-	-	-	-	-	-	-	-
Parks and recreation management contract	8,388	8,400	-	8,400	2,690	5,600	2,910	8,400
Legal - collections	14,318	12,000	(16,700)	28,700	25,505	8,000	(17,505)	12,000
Trash removal	105,841	115,980	-	115,980	75,421	75,535	114	130,450
Community activities / Christmas lights	20,788	29,600	-	29,600	10,345	21,600	11,255	29,600
Landscaping	130,660	163,000	(600)	163,600	125,321	125,000	(321)	171,330
Snow removal	16,575	5,000	(8,765)	13,765	8,765	4,000	(4,765)	12,000
Clubhouse repairs and maintenance	44,714	50,000	14,000	36,000	23,643	33,333	9,690	50,000
Grounds maintenance	18,130	25,300	10,300	15,000	9,555	17,350	7,795	25,300
Pool operations	80,687	114,500	(2,975)	117,475	66,493	78,833	12,340	114,500
Utilities	163,640	186,000	7,000	179,000	125,581	134,385	8,804	186,000
Transfer to ARI Authority	-	-	-	-	-	-	-	29,438
Capital outlay	14,175	10,000	(15,253)	25,253	20,000	10,000	(10,000)	10,000
Proposed facility land acquisition & planning	73,620	72,000	56,000	16,000	1,125	36,000	34,875	72,000
TOTAL EXPENDITURES	30,345,129	2,325,271	77,919	2,247,352	1,318,884	1,429,812	110,928	2,497,948
CHANGE IN FUND BALANCE	(2,716,346)	603,105	131,001	734,105	1,331,390	1,157,504	173,886	574,541
BEGINNING FUND BALANCE	3,969,637	1,155,624	97,667	1,253,291	1,253,291	1,155,624	97,667	1,987,397
ENDING FUND BALANCE	1,253,291	1,758,729	228,667	1,987,397	2,584,681	2,313,129	271,553	2,561,938
COMPONENTS OF FUND BALANCE:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted- TABOR emergency reserve	42,267	50,595	1,019	51,614	45,430	35,337	10,093	52,868
Restricted- Debt Covenants	343,101	511,765	14,276	526,041	990,694	981,165	9,529	581,873
Restricted- ARI Authority	20,642	18,583	(7,788)	10,794	28,665	18,158	10,507	-
Assigned- Replacement Reserve	225,000	350,000	-	350,000	225,000	225,000	-	750,000
Assigned- Parks & Operations	462,215	530,049	122,869	652,918	349,600	221,883	127,716	786,744
Unassigned	160,066	297,737	98,292	396,029	945,292	831,585	113,707	390,454
TOTAL ENDING FUND BALANCE	1,253,291	1,758,729	228,667	1,987,397	2,584,681	2,313,129	271,553	2,561,938
=	=	=	=	=	=	=	=	=

Wheatlands Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 30

	2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget
GENERAL FUND								
REVENUE								
1-4110 Property taxes	535,044	859,198	-	859,198	853,199	846,270	6,929	896,597
1-4111 Abatements	-	-	(100)	(100)	(26)	-	(26)	-
1-4210 Specific ownership taxes	40,908	45,108	19,332	64,440	38,947	26,313	12,634	62,762
1-4310 Interest income	2,070	1,000	2,500	3,500	5,604	636	4,968	3,000
1-4850 Other income	9,184	-	-	-	-	-	-	-
TOTAL REVENUE	587,206	905,306	21,732	927,037	897,723	873,219	24,504	962,359
EXPENDITURES								
1-7000 Accounting - contract	43,468	52,720	-	52,720	33,781	35,147	1,365	53,760
1-7001 Accounting - special projects	8,016	8,000	-	8,000	5,815	5,333	(482)	8,000
1-7020 Audit	4,700	4,700	-	4,700	4,700	4,700	-	5,000
1-7200 County treasurer's fees	8,036	12,888	-	12,888	12,803	12,694	(109)	13,449
1-7250 Director's fees	8,635	7,000	-	7,000	515	500	(15)	7,000
1-7477 Director expenses and equipment	170	1,000	(100)	1,100	1,023	1,000	(23)	1,940
1-7049 Election	-	40,000	39,430	570	570	40,000	39,431	-
1-7360 Insurance & bonds	3,543	3,800	1,115	2,685	2,435	3,800	1,365	2,820
1-7010 Legal - contract	57,354	62,100	-	62,100	39,801	41,400	1,599	63,000
1-7011 Legal - special projects	-	5,000	-	5,000	-	3,333	3,333	5,000
1-7055 Bank Charges	-	-	-	-	-	-	-	-
1-7480 Miscellaneous	4,526	10,000	5,000	5,000	40	6,667	6,627	10,000
1-7485 Contingency	-	7,200	3,600	3,600	-	4,800	4,800	7,200
1-7590 Website	2,100	5,500	-	5,500	1,456	4,600	3,144	5,500
TOTAL EXPENDITURES	140,548	219,908	49,045	170,863	102,939	163,974	61,036	182,669
Excess Revenue Over Expenditures	446,658	685,398	70,777	756,174	794,785	709,245	85,540	779,690
OTHER SOURCES (USES)								
1-7900 Transfers In/(Out) of Fund	(195,000)	(385,000)	-	(385,000)	-	-	-	(385,000)
Total Other Sources / (Uses)	(195,000)	(385,000)	-	(385,000)	-	-	-	(385,000)
CHANGE IN FUND BALANCE	251,658	300,398	70,777	371,174	794,785	709,245	85,540	394,690
1-3000 BEGINNING FUND BALANCE	151,008	374,499	28,167	402,666	402,666	374,499	28,167	773,840
ENDING FUND BALANCE	402,666	674,896	98,944	773,840	1,197,451	1,083,744	113,707	1,168,530
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=
Nonspendable	-	-	-	-	-	-	-	-
Restricted- TABOR emergency reserve	17,600	27,159	652	27,811	27,159	27,159	-	28,871
Assigned- Replacement Reserve	225,000	350,000	-	350,000	225,000	225,000	-	750,000
Restricted- Debt Covenants	-	-	-	-	-	-	-	-
Unassigned	160,066	297,737	98,292	396,029	945,292	831,585	113,707	389,659
TOTAL ENDING FUND BALANCE	402,666	674,896	98,944	773,840	1,197,451	1,083,744	113,707	1,168,530
=	=	=	=	=	=	=	=	=

Wheatlands Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 31

	2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget	
DEBT SERVICE FUND									
REVENUE									
2-4110	Property taxes	1,070,083	1,145,597	-	1,145,597	1,137,598	1,128,360	9,238	1,195,462
2-4111	Abatements	-	-	(150)	(150)	(53)	-	(53)	-
2-4210	Specific ownership taxes	81,816	60,144	25,776	85,920	52,214	35,084	17,131	83,682
2-4310	Interest income	5,815	7,500	(6,500)	1,000	1,162	2,648	(1,485)	1,200
TOTAL REVENUE		1,157,714	1,213,241	19,126	1,232,367	1,190,922	1,166,091	24,831	1,280,345
EXPENDITURES									
2-7001	Accounting - Special Projects	-	-	-	-	-	-	-	-
2-7010	Legal	-	-	-	-	-	-	-	-
2-7200	Treasurer's fees	16,072	17,184	-	17,184	17,070	16,925	(144)	17,932
2-7390	Bond interest - Series 2005	719,013	-	-	-	-	-	-	-
2-7395	Bond interest - Series 2008	1,010,213	-	-	-	-	-	-	-
2-7396	Bond interest - Series 2015	197,528	1,030,581	-	1,030,581	515,291	515,291	-	1,030,581
2-7310	Bond principal - Series 2005	221,000	-	-	-	-	-	-	-
2-7320	Bond principal - Series 2008	75,000	-	-	-	-	-	-	-
2-7321	Bond principal - Series 2015	-	-	-	-	-	-	-	175,000
2-7415	Paying agent / trustee fees	3,000	1,000	-	1,000	-	-	-	1,000
TOTAL EXPENDITURES		2,241,825	1,048,765	-	1,048,765	532,360	532,216	(144)	1,224,513
Excess Revenue Over Expenditures		(1,084,111)	164,475	19,126	183,601	658,562	633,875	24,687	55,832
OTHER SOURCES / (USES)									
2-1205	Transfers In/(Out) of Fund (Pilot Payment)	-	-	-	-	-	-	-	-
2-4600	Developer advances	-	-	-	-	-	-	-	-
2-4515	Bond proceeds	24,635,000	-	-	-	-	-	-	-
2-4516	Bond premium	405,797	-	-	-	-	-	-	-
	Bond principal redemption - Series 2005	(11,597,000)	-	-	-	-	-	-	-
	Bond principal redemption - Series 2008	(12,170,000)	-	-	-	-	-	-	-
2-7601	Developer advance redemption principal	(2,755,000)	-	-	-	-	-	-	-
	Developer advance repayment- interest	-	-	-	-	-	-	-	-
2-7600	Bond issuance expense	(502,512)	-	-	-	-	-	-	-
Total Other Sources / (Uses)		(1,983,715)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE		(3,067,826)	164,475	19,126	183,601	658,562	633,875	24,687	55,832
2-3000	BEGINNING FUND BALANCE	3,273,266	210,290	(4,850)	205,440	205,440	210,290	(4,850)	389,041
ENDING FUND BALANCE		205,440	374,765	14,276	389,041	864,002	844,165	19,836	444,873
		=	=	=	=	=	=	=	=
COMPONENTS OF FUND BALANCE									
2-1150	2005 Bond Fund	4,496	-	-	-	-	-	-	-
2-1160	2005 Surplus Fund	-	-	-	-	-	-	-	-
2-1170	2008 Guarantee Fund	-	-	-	-	-	-	-	-
2-1135	2008 Reserve Fund	-	-	-	-	-	-	-	-
2-1117	Escrow Fund	-	-	-	-	-	-	-	-
2-1116	2015 Cost of Issuance Account	22,609	-	-	-	-	-	-	-
2-1115	2015 Bond Fund	178,335	374,765	14,276	389,041	864,002	844,165	19,836	444,873
TOTAL ENDING FUND BALANCE		205,440	374,765	14,276	389,041	864,002	844,165	19,836	444,873
		=	=	=	=	=	=	=	=

Wheatlands Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 32

		2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget
ARI FUND									
REVENUE									
4-4110	Property taxes	21,402	28,640	-	28,640	28,440	28,209	231	29,887
4-4111	Abatements	-	-	(5)	(5)	(1)	-	(1)	-
4-4210	Specific Ownership Tax	-	-	-	-	-	-	-	-
4-4310	Interest income	28	-	-	-	11	-	11	-
4-4850	Other income	-	-	-	-	-	-	-	-
TOTAL REVENUE		21,430	28,640	(5)	28,635	28,450	28,209	241	29,887
EXPENDITURES									
4-7010	Legal - contract	-	-	-	-	-	-	-	-
4-7011	Legal - special projects	-	-	(12,800)	12,800	-	-	-	-
4-7205	Capital outlay District ARI Improvements	14,175	10,000	(15,253)	25,253	20,000	10,000	(10,000)	10,000
	Contribution to ARI Authority	-	-	-	-	-	-	-	29,438
4-7200	Treasurer's fee	321	430	-	430	427	423	(4)	448
TOTAL EXPENDITURES		14,496	10,430	(28,053)	38,483	20,427	10,423	(10,004)	39,887
Excess Revenue Over Expenditures		6,933	18,210	(28,058)	(9,848)	8,023	17,786	(9,763)	(10,000)
OTHER SOURCES / (USES)									
4-1205	Transfers In/(Out) of Fund	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)		-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE		6,933	18,210	(28,058)	(9,848)	8,023	17,786	(9,763)	(10,000)
4-3000	BEGINNING FUND BALANCE	13,709	372	20,270	20,642	20,642	372	20,270	10,794
ENDING FUND BALANCE		20,642	18,583	(7,788)	10,794	28,665	18,158	10,507	794
		=	=	=	=	=	=	=	=
COMPONENTS OF FUND BALANCE									
	Restricted for ARI Authority	20,642	18,583	(7,788)	10,794	28,665	18,158	10,507	-
	Restricted for ARI District Improvements	-	-	-	-	-	-	-	794
TOTAL ENDING FUND BALANCE		20,642	18,583	(7,788)	10,794	28,665	18,158	10,507	794
		=	=	=	=	=	=	=	=

Wheatlands Metropolitan District
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 33

	2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget	
OPERATIONS FUND									
REVENUE									
5-4350	Operations fees	189,980	205,560	-	205,560	134,774	133,260	1,514	224,620
5-4352	Warning letter fees	5,915	1,000	14,300	15,300	15,257	667	14,590	6,000
5-4354	Working capital fees	5,850	7,350	-	7,350	4,000	6,000	(2,000)	5,500
5-4351	Late charges and collection fees	1,573	1,600	(400)	1,200	1,105	1,067	38	1,600
5-4450	Legal - collections	396	900	-	900	600	600	-	3,720
5-4460	Design review	3,965	4,000	(1,000)	3,000	2,315	2,667	(352)	3,000
5-4356	Violations / Fines	11,313	4,000	(1,600)	2,400	1,938	2,667	(729)	2,400
5-4310	Interest income	-	-	-	-	-	-	-	-
5-4850	Other income	(79)	-	-	-	11	-	11	-
TOTAL REVENUE		218,912	224,410	11,300	235,710	159,999	146,927	13,072	246,840
EXPENDITURES									
5-7000	Accounting - Contract - O&M	2,717	3,295	-	3,295	2,111	2,197	85	3,360
5-7001	Accounting - Spec Projects - O&M	403	500	-	500	363	333	(30)	500
5-7609	Design review	3,450	4,000	-	4,000	3,346	2,667	(679)	3,000
5-7606	Covenant Enforcement	-	-	-	-	-	-	-	-
5-7604	Facilities mngmnt & billing - Contract	22,826	25,560	-	25,560	15,448	17,040	1,592	15,990
5-7605	Facilities mngmnt & billing - Spec Projects	-	-	-	-	-	-	-	-
5-7010	Legal - Contract	12,050	12,040	-	12,040	8,363	8,027	(336)	12,000
5-7011	Legal - spec projects	-	2,500	(2,500)	5,000	4,750	1,667	(3,083)	2,500
5-7014	Legal - collections	4,142	3,720	(6,280)	10,000	8,886	2,480	(6,406)	3,720
5-7055	Bank Charges	3,441	3,330	-	3,330	2,006	2,220	214	740
5-7422	Trash removal	105,841	115,980	-	115,980	75,421	75,535	114	130,450
TOTAL EXPENDITURES		154,870	170,925	(8,780)	179,705	120,694	112,165	(8,529)	172,260
Excess Revenue Over Expenditures		64,042	53,485	2,520	56,005	39,305	34,762	4,543	74,580
OTHER SOURCES / (USES)									
5-1205	Transfers In/(Out) of Fund	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)		-	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE		64,042	53,485	2,520	56,005	39,305	34,762	4,543	74,580
5-3000	BEGINNING FUND BALANCE	92,702	149,356	7,388	156,744	156,744	149,356	7,388	212,749
ENDING FUND BALANCE		156,744	202,841	9,908	212,749	196,049	184,118	11,931	287,329
COMPONENTS OF FUND BALANCE		=	=	=	=	=	=	=	=
	Nonspendable	-	-	-	-	-	-	-	-
	Restricted- TABOR emergency reserve	6,567	6,732	339	7,071	7,071	6,732	339	7,405
	Assigned- Replacement Reserve	-	-	-	-	-	-	-	-
	Assigned- Future Operations	150,177	196,109	9,569	205,678	188,978	177,386	11,592	279,924
TOTAL ENDING FUND BALANCE		156,744	202,841	9,908	212,749	196,049	184,118	11,931	287,329
=		=	=	=	=	=	=	=	=

Wheatlands Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated

Modified Accrual Basis

Print Date: 10/7/2016 34

		2015 Audited Actual	2016 Adopted Budget	Variance Positive (Negative)	2016 Forecast	YTD Thru 08/31/16 Actual	YTD Thru 08/31/16 Budget	Variance Positive (Negative)	2017 Prelim Budget
PARK FUND									
REVENUE									
6-4354	Working capital fees	11,700	14,700	-	14,700	8,000	12,000	(4,000)	5,500
6-4445	Clubhouse rental fees	15,508	15,000	-	15,000	12,528	10,000	2,528	15,000
6-4351	Late charges and collection fees	3,607	3,000	-	3,000	2,036	2,000	36	3,000
6-4450	Legal - collection fees	1,584	3,600	-	3,600	1,800	1,800	-	8,280
6-4349	Park fees - Builders	91,755	56,970	-	56,970	43,650	46,485	(2,835)	56,970
6-4350	Park fees - Residents	427,455	462,510	-	462,510	303,241	299,835	3,406	462,510
6-4840	Grant	50,000	-	-	-	-	-	-	-
6-4310	Interest income	130	-	240	240	235	-	235	-
6-4850	Other income	985	1,000	689	1,689	1,689	750	939	1,800
TOTAL REVENUE		602,723	556,780	929	557,709	373,180	372,870	310	553,060
EXPENDITURES									
6-7000	Accounting - contract	8,136	9,885	-	9,885	6,334	6,590	256	10,080
6-7001	Accounting - special projects	1,222	1,500	-	1,500	1,090	1,000	(90)	1,500
6-7604	Facilities mngmnt & billing - Contract	17,032	17,040	-	17,040	10,388	11,360	972	10,660
6-7606	Facilities mngmnt & billing - Spec Projects	-	-	-	-	-	-	-	-
6-7603	Community Activities / Christmas Lights	20,788	29,600	-	29,600	10,345	21,600	11,255	29,600
6-7605	Insurance	18,460	25,910	1,167	24,743	24,743	25,910	1,167	25,990
6-7010	Legal - contract	12,050	12,040	-	12,040	10,665	8,027	(2,638)	12,000
6-7011	Legal - special projects	-	2,500	-	2,500	4,750	1,667	(3,083)	2,500
6-7014	Legal - Collections	10,175	8,280	(10,420)	18,700	16,620	5,520	(11,100)	8,280
6-7055	Bank Charges	7,792	7,480	-	7,480	4,484	4,987	502	1,670
6-7611	Proposed Facility & Project Planning	5,625	17,000	11,000	6,000	1,125	8,500	7,375	17,000
6-7612	Planning - Park	67,995	55,000	45,000	10,000	-	27,500	27,500	55,000
6-7623	Irrigation Repairs & Improvements	8,664	12,000	-	12,000	11,196	11,000	(196)	12,000
6-7625	Landscape Maintenance Contract	104,565	111,000	-	111,000	74,000	74,000	-	119,330
6-7626	Landscape Improvements	17,431	40,000	(600)	40,600	40,124	40,000	(124)	40,000
6-7629	Snow Removal	16,575	5,000	(8,765)	13,765	8,765	4,000	(4,765)	12,000
6-7642	Clubhouse Repairs and Maintenance	44,714	50,000	14,000	36,000	23,643	33,333	9,690	50,000
6-7647	Park and Recreation Management Contract	8,388	8,400	-	8,400	2,690	5,600	2,910	8,400
6-7646	Grounds maintenance	18,130	25,300	10,300	15,000	9,555	17,350	7,795	25,300
6-7661	Chemicals & Supplies	7,353	7,500	(500)	8,000	7,354	7,500	146	7,500
6-7662	Contract / lifeguards	69,474	67,000	(2,475)	69,475	46,316	44,667	(1,650)	67,000
6-7666	Equipment Repairs & Replacement	3,860	40,000	-	40,000	12,823	26,667	13,844	40,000
6-7430	Gas and Electric	24,220	30,000	5,000	25,000	15,635	20,000	4,365	30,000
6-7421	Telephone/ WiFi / Cable	5,596	6,000	2,000	4,000	2,713	4,000	1,287	6,000
6-7420	Water and Sewer	133,824	150,000	-	150,000	107,233	110,385	3,152	150,000
6-7330	Loan - interest	39,132	35,423	-	35,423	24,048	24,048	-	31,360
6-7340	Loan - principal	95,677	99,386	-	99,386	65,825	65,825	-	103,450
6-7415	Paying agent fees	2,000	2,000	-	2,000	-	-	-	2,000
6-7350	Loan issuance costs	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES		768,877	875,244	65,707	809,537	542,465	611,034	68,570	878,620
Excess Revenue Over Expenditures		(166,154)	(318,464)	66,636	(251,828)	(169,285)	(238,164)	68,879	(325,560)
OTHER SOURCES / (USES)									
6-4900	Transfers In/(Out) of Fund	195,000	385,000	-	385,000	-	-	-	385,000
	Loan issuance	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)		195,000	385,000	-	385,000	-	-	-	385,000
CHANGE IN FUND BALANCE		28,846	66,536	66,636	133,172	(169,285)	(238,164)	68,879	59,440
6-3000	BEGINNING FUND BALANCE	438,953	421,107	46,692	467,799	467,799	421,107	46,692	600,971
ENDING FUND BALANCE		467,799	487,644	113,328	600,971	298,514	182,943	115,571	660,412
COMPONENTS OF FUND BALANCE									
	Nonspendable								
	Restricted - TABOR emergency reserve	18,100	16,703	28	16,731	11,200	1,446	9,754	16,592
	Restricted - Replacement reserve	-	-	-	-	-	-	-	-
6-1183	Restricted - Loan reserve	137,661	137,000	-	137,000	126,692	137,000	(10,308)	137,000
	Assigned for Parks	312,038	333,940	113,300	447,240	160,622	44,498	116,124	506,820
TOTAL ENDING FUND BALANCE		467,799	487,644	113,328	600,971	298,514	182,943	115,571	660,412
		=	=	=	=	=	=	=	=